Global Lighting Technologies Inc. and Subsidiaries

Consolidated Financial Statements for the Six Months Ended June 30, 2026 and 2025 and Independent Auditors' Report

Deloitte.

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INDEPENDENT AUDITORS' REPORT

The Board of Directors and Shareholders
Global Lighting Technologies Inc.

Opinion

We have audited the accompanying consolidated financial statements of Global Lighting Technologies Inc. (the "Company") and its subsidiaries (collectively referred to as the "Group"), which comprise the consolidated balance sheets as of June 30, 2026 and 2025, and the consolidated statements of comprehensive income for the three months ended June 30, 2026 and 2025, and for the six months ended June 30, 2026 and 2025, the consolidated statements of changes in equity and cash flows for the six months then ended, and the related notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the "consolidated financial statements").

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of June 30, 2026 and 2025, and its consolidated financial performance for the three months ended June 30, 2026 and 2025, and its consolidated financial performance and its consolidated cash flows for the six months ended June 30, 2026 and 2025 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matter

Key audit matter is a matter that, in our professional judgment, was of most significance in our audit of the consolidated financial statements for the six months ended June 30, 2026. The matter was addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on the matter.

The key audit matter in the audit of the Group's consolidated financial statements for the six months ended June 30, 2026 is stated below:

<u>Validity of Occurrence of Sales Revenue from Specific Customers</u>

Since the Group is a listed company, management may be under pressure to meet the financial targets. Furthermore, operating revenue is one of the important indicators to measure the Group's profitability and operating performance, and recognition of revenue is inherently a higher risk. The amount of revenue from specific customers for the six months ended June 30, 2026 was $611,761 thousand. The impact of the sales on the consolidated financial statements was significant. Therefore, we identified the validity of occurrence of sales revenue from specific customers as a key audit matter for the six months ended June 30, 2026.

Refer to Note 4 to the consolidated financial statements for the year ended December 31, 2025 for details on accounting policies. Refer to Note 21 to the consolidated financial statements for relevant disclosures of revenue recognition. Our main audit procedures performed in respect of the aforementioned key audit matter were as follows:

1. We obtained an understanding of the internal controls related to the aforementioned sales, assessed the design of the controls, determined that controls have been implemented and tested the operating effectiveness of these controls.

2. We performed substantive testing of the aforementioned sales, selected appropriate samples and checked them against the external transaction documents and the recovery of receivables. We verified the validity of the occurrence of the transactions and also checked for any abnormalities in payment collections.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Group's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and review of the group audit work performed. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the six months ended June 30, 2026 and are therefore the key audit matters. We describe these matters in our auditors’ report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audits resulting in this independent auditors’ report are Chao-Mei Chen and Chiang-Shiun Chen.

Deloitte & Touche
Taipei, Taiwan
Republic of China

August 24, 2026

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors’ report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors’ report and consolidated financial statements shall prevail.

GLOBAL LIGHTING TECHNOLOGIES INC. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS
(In Thousands of New Taiwan Dollars)

	June 30, 2026		December 31, 2025		June 30, 2025	
ASSETS	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
CURRENT ASSETS						
Cash and cash equivalents (Note 6)	$ 4,469,611	44	$ 4,532,752	45	$ 4,177,077	42
Financial assets at amortized cost (Note 7)	100,000	1	202,000	2	202,000	2
Notes receivable (Notes 9 and 21)	-	-	143	-	41	-
Accounts receivable (Notes 9 and 21)	1,017,932	10	1,059,278	11	1,265,740	13
Accounts receivable - related parties (Notes 21 and 28)	8,733	-	8,677	-	10,774	-
Other receivables (Notes 9 and 13)	8,702	-	4,575	-	1,840	-
Current tax assets (Note 4)	5,987	-	5,488	-	4,244	-
Inventories (Note 10)	563,266	6	408,846	4	465,497	5
Prepayments (Note 28)	43,258	-	29,557	-	21,344	-
Other current assets (Note 11)	643	-	1,615	-	216,966	2
Total current assets	6,218,132	61	6,252,931	62	6,365,523	64
NON-CURRENT ASSETS						
Financial assets at fair value through other comprehensive income (Note 8)	135,753	1	184,572	2	185,697	2
Investments accounted for using the equity method (Notes 4 and 13)	109,218	1	-	-	-	-
Property, plant and equipment (Note 14)	2,601,435	26	2,525,774	25	2,502,564	25
Right-of-use assets (Note 15)	578,830	6	563,299	6	560,125	6
Deferred tax assets (Note 4)	60,765	1	44,812	-	44,264	-
Prepayments for equipment (Note 28)	46,291	-	48,021	1	-	-
Net defined benefit assets (Note 4)	14,363	-	13,879	-	12,968	-
Other non-current assets (Notes 11 and 29)	358,290	4	371,384	4	337,381	3
Total non-current assets	3,904,945	39	3,751,741	38	3,642,999	36
TOTAL	$ 10,123,077	100	$ 10,004,672	100	$ 10,008,522	100
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Contract liabilities (Note 21)	$ 436	-	$ 760	-	$ 4,791	-
Accounts payable	702,921	7	668,032	7	842,084	8
Accounts payable - related parties (Note 28)	112,767	1	103,633	1	179,629	2
Other payables (Note 17)	431,386	4	293,375	3	551,696	6
Other payables - related parties (Note 28)	2,837	-	2,855	-	1,752	-
Current tax liabilities (Note 4)	3,227	-	6,723	-	7,242	-
Lease liabilities (Note 15)	11,441	-	9,112	-	11,005	-
Current portion of long-term borrowings (Note 16)	53,395	1	-	-	-	-
Other current liabilities	10,190	-	4,794	-	5,795	-
Total current liabilities	1,328,600	13	1,089,284	11	1,603,994	16
NON-CURRENT LIABILITIES						
Long-term borrowings (Note 16)	336,605	3	479,929	5	471,566	5
Provision for employee benefits (Note 4)	7,040	-	6,695	-	8,648	-
Deferred tax liabilities (Note 4)	4,493	-	4,607	-	2,652	-
Lease liabilities (Note 15)	430,586	4	417,464	4	421,610	4
Long-term deferred revenue (Note 19)	59,916	1	58,672	1	54,991	1
Total non-current liabilities	838,640	8	967,367	10	959,467	10
Total liabilities	2,167,240	21	2,056,651	21	2,563,461	26
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY (Note 20)						
Share capital	1,288,641	13	1,288,641	13	1,288,641	13
Capital surplus	2,348,423	23	2,348,423	23	2,348,423	23
Retained earnings						
Special reserve	395,747	4	-	-	-	-
Unappropriated earnings	4,247,458	42	4,706,704	47	4,585,398	46
Total retained earnings	4,643,205	46	4,706,704	47	4,585,398	46
Other equity	(324,432)	(3)	(395,747)	(4)	(777,401)	(8)
Total equity attributable to owners of the Company	7,955,837	79	7,948,021	79	7,445,061	74
Total equity	7,955,837	79	7,948,021	79	7,445,061	74
TOTAL	$ 10,123,077	100	$ 10,004,672	100	$ 10,008,522	100

The accompanying notes are an integral part of the consolidated financial statements.

GLOBAL LIGHTING TECHNOLOGIES INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended June 30				For the Six Months Ended June 30			
	2026		2025		2026		2025	
	Amount	%	Amount	%	Amount	%	Amount	%
OPERATING REVENUE (Notes 21 and 28)	$ 1,038,218	100	$ 1,438,770	100	$ 2,083,685	100	$ 2,831,274	100
OPERATING COSTS (Notes 10, 22 and 28)	906,754	87	1,193,722	83	1,838,352	88	2,403,429	85
GROSS PROFIT	131,464	13	245,048	17	245,333	12	427,845	15
OPERATING EXPENSES (Notes 22 and 28)								
Selling and marketing	25,882	3	31,345	2	54,893	3	63,328	2
General and administrative	84,150	8	78,984	6	174,905	8	166,717	6
Research and development	63,847	6	59,982	4	123,669	6	121,084	4
Expected credit gain (Note 9)	-	-	13	-	-	-	(406)	-
Total operating expenses	173,879	17	170,324	12	353,467	17	350,723	12
(LOSS) PROFIT FROM OPERATIONS	(42,415)	(4)	74,724	5	(108,134)	(5)	77,122	3
NON-OPERATING INCOME AND EXPENSES (Note 22)								
Interest income	40,066	4	42,447	3	79,529	4	81,596	3
Other income (Note 19)	948	-	746	-	2,095	-	1,638	-
Other gains and losses (Note 12)	(11,288)	(1)	(99,983)	(7)	73,444	3	(89,600)	(3)
Finance costs	(3,259)	(1)	(3,155)	-	(6,333)	-	(5,756)	(1)
Share of loss of associates accounted for using the equity method (Note 13)	(343)	-	-	-	(343)	-	-	-
Total non-operating income and expenses	26,124	2	(59,945)	(4)	148,392	7	(12,122)	(1)
(LOSS) PROFIT BEFORE INCOME TAX	(16,291)	(2)	14,779	1	40,258	2	65,000	2
INCOME TAX BENEFIT (EXPENSE) (Notes 4 and 23)	18,047	2	(8,821)	(1)	12,707	1	(11,536)	-
NET PROFIT	1,756	-	5,958	-	52,965	3	53,464	2
OTHER COMPREHENSIVE INCOME (LOSS)								
Items that will not be reclassified subsequently to profit or loss:								
Unrealized gain (loss) on investments in equity instruments at fair value through other comprehensive income (Note 20)	567	-	(384,057)	(27)	244	-	(366,919)	(13)

(Continued)

GLOBAL LIGHTING TECHNOLOGIES INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended June 30				For the Six Months Ended June 30			
	2026		2025		2026		2025	
	Amount	%	Amount	%	Amount	%	Amount	%
Share of unrealized loss on investments in equity instruments at fair value through other comprehensive income of associates accounted for using the equity method (Note 20)	$ (101)	-	$ -	-	$ (101)	-	$ -	-
Exchange differences on translation to the presentation currency (Note 20)	(34,871)	(3)	(1,024,037)	(71)	108,033	5	(913,469)	(32)
	(34,405)	(3)	(1,408,094)	(98)	108,176	5	(1,280,388)	(45)
Items that may be reclassified subsequently to profit or loss:								
Exchange differences on translation of the financial statements of foreign operations (Note 20)	24,035	2	379,607	27	(24,461)	(1)	350,593	12
Total other comprehensive income (loss)	(10,370)	(1)	(1,028,487)	(71)	83,715	4	(929,795)	(33)
TOTAL COMPREHENSIVE INCOME (LOSS)	$ (8,614)	(1)	$ (1,022,529)	(71)	$ 136,680	7	$ (876,331)	(31)
NET PROFIT ATTRIBUTABLE TO:								
Owners of the Company	$ 1,756	-	$ 5,958	-	$ 52,965	3	$ 53,464	2
Non-controlling interests	-	-	-	-	-	-	-	-
	$ 1,756	-	$ 5,958	-	$ 52,965	3	$ 53,464	2
TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO:								
Owners of the Company	$ (8,614)	(1)	$ (1,022,529)	(71)	$ 136,680	7	$ (876,331)	(31)
Non-controlling interests	-	-	-	-	-	-	-	-
	$ (8,614)	(1)	$ (1,022,529)	(71)	$ 136,680	7	$ (876,331)	(31)
EARNINGS PER SHARE (Note 24)								
Basic	$ 0.01		$ 0.04		$ 0.41		$ 0.41	
Diluted	$ 0.01		$ 0.04		$ 0.41		$ 0.41	

The accompanying notes are an integral part of the consolidated financial statements. (Concluded)

GLOBAL LIGHTING TECHNOLOGIES INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(In Thousands of New Taiwan Dollars)

	Equity Attributable to Owners of the Company (Note 20)						
			Retained Earnings		Other Equity		
	Share Capital	Capital Surplus	Special Reserve	Unappropriated Earnings	Exchange Differences on Translation the Financial Statements of Foreign Operations	Unrealized Gain (Loss) on Financial Assets at Fair Value Through Other Comprehensive Income	Total Equity
BALANCE ON JANUARY 1, 2025	$ 1,288,641	$ 2,348,423	$ 93,295	$ 4,722,140	$ 220,637	$ (68,243)	$ 8,604,893
Appropriation of 2024 earnings							
Reversal of special reserve	-	-	(93,295)	93,295	-	-	-
Cash dividends distributed by the Company	-	-	-	(283,501)	-	-	(283,501)
Net profit for the six months ended June 30, 2025	-	-	-	53,464	-	-	53,464
Other comprehensive loss for the six months ended June 30, 2025, net of income tax (Note 8)	-	-	-	-	(562,876)	(366,919)	(929,795)
Total comprehensive income (loss) for the six months ended June 30, 2025	-	-	-	53,464	(562,876)	(366,919)	(876,331)
BALANCE ON JUNE 30, 2025	$ 1,288,641	$ 2,348,423	$ -	$ 4,585,398	$ (342,239)	$ (435,162)	$ 7,445,061
BALANCE ON JANUARY 1, 2026	$ 1,288,641	$ 2,348,423	$ -	$ 4,706,704	$ 43,162	$ (438,909)	$ 7,948,021
Appropriation of 2025 earnings							
Special reserve	-	-	395,747	(395,747)	-	-	-
Cash dividends distributed by the Company	-	-	-	(128,864)	-	-	(128,864)
Net profit for the six months ended June 30, 2026	-	-	-	52,965	-	-	52,965
Other comprehensive income for the six months ended June 30, 2026, net of income tax	-	-	-	-	83,572	143	83,715
Total comprehensive income for the six months ended June 30, 2026	-	-	-	52,965	83,572	143	136,680
Disposal of investments in equity instruments designated as at fair value through other comprehensive income (Note 8)	-	-	-	12,400	-	(12,400)	-
BALANCE ON JUNE 30, 2026	$ 1,288,641	$ 2,348,423	$ 395,747	$ 4,247,458	$ 126,734	$ (451,166)	$ 7,955,837

The accompanying notes are an integral part of the consolidated financial statements.

GLOBAL LIGHTING TECHNOLOGIES INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	For the Six Months Ended June 30	
	2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax	$ 40,258	$ 65,000
Adjustments for:		
Depreciation expense	172,877	172,821
Expected credit gain	-	(406)
Interest expense	6,333	5,756
Interest income	(79,529)	(81,596)
Share of loss of associates accounted for using the equity method	343	-
Loss on inventories valuation and obsolescence	5,877	20,386
(Gain) loss on disposal of property, plant and equipment	(172)	700
Classification from property, plant and equipment to expenses	1,223	-
Gain on disposal of subsidiary	(79,674)	-
Unrealized loss (gain) on foreign currency exchanges	13,408	(18,621)
Amortization of long-term deferred revenue	(1,442)	(1,393)
Net changes in operating assets and liabilities		
Notes receivable	143	(41)
Accounts receivable	55,492	297,157
Accounts receivable - related parties	245	7,869
Other receivables	(8,847)	(1,363)
Inventories	(146,440)	49,113
Prepayments	(13,178)	(3,002)
Other current assets	988	107
Net defined benefit assets	(484)	(486)
Contract liabilities	(332)	2,435
Accounts payable	17,560	(94,952)
Accounts payable - related parties	8,933	20,118
Other payables	(44,414)	(37,810)
Other payables - related parties	(113)	(1,304)
Other current liabilities	5,279	(660)
Provision for employee benefits	345	575
Cash generated from operations	(45,321)	400,403
Interest received	85,786	82,050
Interest paid	(6,805)	(5,528)
Income tax paid	(6,633)	(5,046)
Net cash generated from operating activities	27,027	471,879
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of financial assets at fair value through other comprehensive income	-	(37,000)
Purchase of financial assets at amortized cost	-	(202,000)
Principal from financial assets measured at amortized cost	102,000	5,600
Acquisition of associates (Note 13)	(61,794)	-

(Continued)

GLOBAL LIGHTING TECHNOLOGIES INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	For the Six Months Ended June 30	
	2026	**2025**
Payments for property, plant and equipment (Note 25)	$ (88,801)	$ (207,075)
Proceeds from disposal of property, plant and equipment	172	406
Decrease in refundable deposits	17	27
Increase in other financial assets - restricted assets	-	(235,836)
Increase in other non-current assets	-	(147,956)
Net cash used in investing activities	(48,406)	(823,834)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long-term borrowings	-	479,900
Repayments of long-term borrowings	(90,549)	-
Repayment of the principal portion of lease liabilities	(5,763)	(6,411)
Net cash (used in) generated from financing activities	(96,312)	473,489
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH HELD IN FOREIGN CURRENCIES	54,550	(385,256)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(63,141)	(263,722)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4,532,752	4,440,799
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	$ 4,469,611	$ 4,177,077

The accompanying notes are an integral part of the consolidated financial statements. (Concluded)

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

1. GENERAL INFORMATION

Global Lighting Technologies Inc. (the "Company", and its subsidiaries collectively referred to as the "Group") was incorporated in the Cayman Islands on July 28, 2000. The Group is mainly engaged in the design, manufacturing, and sales of applications of light guide plates, development of optical molds and the manufacturing, and sales of plastic components. The Company's shares have been listed on the Taiwan Stock Exchange (TWSE) since July 28, 2011.

The functional currency of the Company is the United States dollar. As the Company's shares are listed on the TWSE, for greater comparability and consistency of financial reporting, the consolidated financial statements are presented in New Taiwan dollars.

2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were approved by the Company's board of directors on August 17, 2026.

3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the "IFRS Accounting Standards") endorsed and issued into effect by the FSC

   The initial application of the IFRS Accounting Standards endorsed and issued into effect by the FSC did not have a material impact on the Group's accounting policies.

b. The IFRS Accounting Standards endorsed by the FSC for application starting from 2027

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB
IFRS 18 "Presentation and Disclosure in Financial Statements"	January 1, 2027 (Note 1)
IFRS 19 "Subsidiaries without Public Accountability: Disclosures" (including the 2025 amendments to IFRS 19)	January 1, 2027
Amendments to IAS 21 "Translation to a Hyperinflationary Presentation Currency"	January 1, 2027
Amendments to IAS 28 "Amendments to the Fair Value Option for Investments in Associates and Joint Ventures"	January 1, 2027 (Note 2)

Note 1: IFRS 18 will take effect starting from January 1, 2028 for domestic entities. Earlier application is permitted.

Note 2: An entity shall apply the amendments when it applies IFRS 18.

IFRS 18 "Presentation and Disclosure in Financial Statements" and consequential amendments and Amendments to IAS 28 "Amendments to the Fair Value Option for Investments in Associates and Joint Ventures"

IFRS 18 will supersede IAS 1 "Presentation of Financial Statements". The main changes comprise:

- To classify items of income and expenses presented in the statement of profit or loss into the operating, investing, financing, income taxes and discontinued operations categories, the Group shall assess whether it has specified main business activities of investing in particular types of assets and providing financing to customers.

- The statement of profit or loss shall present totals and subtotals for operating profit or loss, profit or loss before financing and income taxes and profit or loss.

- Provides guidance to enhance the requirements of aggregation and disaggregation: The Group shall identify the assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events and shall classify and aggregate them into groups based on shared characteristics, so as to result in the presentation in the primary financial statements of line items that have at least one similar characteristic. The Group shall disaggregate items with dissimilar characteristics in the primary financial statements and in the notes. The Group labels items as "other" only if it cannot find a more informative label.

- Disclosures on Management-defined Performance Measures (MPMs): When in public communications outside financial statements and communicating to users of financial statements management's view of an aspect of the financial performance of the Group as a whole, the Group shall disclose related information about its MPMs in a single note to the financial statements, including the description of such measures, calculations, reconciliations to the subtotal or total specified by IFRS Accounting Standards and the income tax and non-controlling interests effects of related reconciliation items.

At the date of initial application of IFRS 18, an entity that is a venture capital organization, mutual fund, unit trust or similar entity is permitted to change its election from measuring an investment in an associate or joint venture from the equity method to fair value through profit or loss. The amendments to IAS 28 clarify that aforementioned "similar entity" includes the entity that performs the assessments in accordance with the requirements of IFRS 18 and concludes that it has a main business activity of investing in particular types of assets. If eligible, the Group may apply the transition upon initial application.

In addition, the following consequential amendments have been made to IAS 7 "Statement of Cash Flows":

- The Group shall use operating profit or loss as the starting point when presenting cash flows from operating activities under the indirect method.

- Interest and dividends received by the Group shall be classified as investing activities, while interest and dividends paid shall be classified as financing activities. However, if, after assessment, the Group has a specific main operating activity, it shall determine how to classify dividends received, interest received and interest paid in the statement of cash flows by referring to how it classifies dividend income, interest income and interest expense in the statement of profit or loss. The total of each of these cash flows shall be classified in a single category in the statement of cash flows.

The Group is continuously assessing whether to apply IFRS 18 and consequential amendments earlier.

Except for the above impact, as of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the possible impact of the application of the amendments on the Group's financial position and financial performance and will disclose the relevant impact when the assessment is completed.

c. The IFRS Accounting Standards in issue but not yet endorsed and issued into effect by the FSC

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB (Note)
Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture"	To be determined by IASB
IFRS 20 "Regulatory Assets and Regulatory Liabilities"	January 1, 2029

Note: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

As of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the impacts of the above amended standards and interpretations on the Group's financial position and financial performance and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

Statement of Compliance

These interim consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 "Interim Financial Reporting" as endorsed and issued into effect by the FSC. Disclosure information included in these interim consolidated financial statements is less than the disclosure information required in a complete set of annual consolidated financial statements.

Basis of Preparation

The consolidated financial statements have been prepared on the historical cost basis, except for financial instruments which are measured at fair values and provision for employee benefits and net defined benefit assets which are measured at the present value of the defined benefit obligation less the fair value of plan assets.

The fair value measurements, which are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and based on the significance of the inputs to the fair value measurement in its entirety, are described as follows:

a. Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;

b. Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and

c. Level 3 inputs are unobservable inputs for an asset or liability.

Basis of Consolidation

The consolidated financial statements incorporate the financial statements of the Company and the entities controlled by the Company (i.e., its subsidiaries).

Adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those of the Group.

All intra-group transactions, balances, income and expenses are eliminated in full upon consolidation. Total comprehensive income of subsidiaries is attributed to the owners of the Company and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

When the Group loses control of a subsidiary, a gain or loss is recognized in profit or loss and is calculated as the difference between (i) the aggregate of the fair value of the consideration received and any investment retained in the former subsidiary at its fair value at the date when control is lost and (ii) the assets (including any goodwill) and liabilities and any non-controlling interests of the former subsidiary at their carrying amounts at the date when control is lost. The Group accounts for all amounts recognized in other comprehensive income in relation to that subsidiary on the same basis as would be required had the Group directly disposed of the related assets or liabilities.

See Note 12, Tables 6 and 7 for the detailed information of subsidiaries (including the percentages of ownership and main businesses).

Other Material Accounting Policies

Except for the following, please refer to the consolidated financial statements for the year ended December 31, 2025.

a. Investments in associates

   An associate is an entity over which the Group has significant influence and which is neither a subsidiary nor an interest in a joint venture.

   The Group uses the equity method to account for its investments in associates.

   Under the equity method, investments in an associate are initially recognized at cost and adjusted thereafter to recognize the Group’s share of the profit or loss and other comprehensive income of the associate. The Group also recognizes the changes in the Group’s share of the equity of associates attributable to the Group.

   Any excess of the cost of acquisition over the Group’s share of the net fair value of the identifiable assets and liabilities of an associate at the date of acquisition is recognized as goodwill, which is included within the carrying amount of the investment and is not amortized. Any excess of the Group’s share of the net fair value of the identifiable assets and liabilities over the cost of acquisition, after reassessment, is recognized immediately in profit or loss.

   When the Group’s share of losses of an associate equals or exceeds its interest in that associate (which includes any carrying amount of the investment accounted for using the equity method and long-term interests that, in substance, form part of the Group’s net investment in the associate), the Group discontinues recognizing its share of further loss, if any. Additional losses and liabilities are recognized only to the extent that the Group has incurred legal obligations, or constructive obligations, or made payments on behalf of that associate.

   The entire carrying amount of an investment (including goodwill) is tested for impairment as a single asset by comparing its recoverable amount with its carrying amount. Any impairment loss recognized is not allocated to any asset, including goodwill, that forms part of the carrying amount of the investment. Any reversal of that impairment loss is recognized to the extent that the recoverable amount of the investment subsequently increases.

The Group discontinues the use of the equity method from the date on which its investment ceases to be an associate. Any retained investment is measured at fair value at that date, and the fair value is regarded as the investment's fair value on initial recognition as a financial asset. The difference between the previous carrying amount of the associate attributable to the retained interest and its fair value is included in the determination of the gain or loss on disposal of the associate. The Group accounts for all amounts previously recognized in other comprehensive income in relation to that associate on the same basis as would be required had that associate directly disposed of the related assets or liabilities. If an investment in an associate becomes an investment in a joint venture or an investment in a joint venture becomes an investment in an associate, the Group continues to apply the equity method and does not remeasure the retained interest.

When the Group transacts with its associate, profits and losses resulting from the transactions with the associate are recognized in the Group's consolidated financial statements only to the extent of interests in the associate that are not related to the Group.

b. Retirement benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant plan amendments, settlements, or other significant one-off events.

c. Income tax expense

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes are assessed on an annual basis and calculated by applying to an interim period's pre-tax income the tax rate that would be applicable to expected total annual earnings.

5. MATERIAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Group's accounting policies, management is required to make judgments, estimations, and assumptions on the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

When developing material accounting estimates, the Group considers the possible impact of climate change, US reciprocal tariffs and related government policies and regulations on the cash flow projection, growth rates, discount rates, profitability and other relevant material estimates. The estimates and underlying assumptions are reviewed on an ongoing basis.

6. CASH AND CASH EQUIVALENTS

	June 30, 2026	December 31, 2025	June 30, 2025
Cash on hand	$ 1,677	$ 1,676	$ 2,092
Checking accounts and demand deposits	2,651,269	4,521,287	4,049,311
Cash equivalents			
Time deposits with original maturities of 3 months or less	1,816,665	9,789	125,674
	$ 4,469,611	$ 4,532,752	$ 4,177,077

7. FINANCIAL ASSETS AT AMORTIZED COST

	June 30, 2026	December 31, 2025	June 30, 2025
Current			
Time deposits with original maturities of more than 3 months	$ 100,000	$ 202,000	$ 202,000

The interest rates for time deposits with original maturities of more than 3 months were approximately 1.60%, 1.61%-1.69% and 1.61%-1.69% per annum as of June 30, 2026, December 31, 2025 and June 30, 2025, respectively.

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	June 30, 2026	December 31, 2025	June 30, 2025
Non-current			
Domestic investments			
Unlisted shares			
Top Taiwan XIII Venture Capital Co., Ltd.	$ 90,900	$ 82,100	$ 84,100
J-MEX Inc.	33,854	24,852	31,913
Smobio Technology, Inc.	-	37,291	33,847
	124,754	144,243	149,860
Foreign investments			
Unlisted shares			
Sensel Inc.	-	-	-
Cytesi Inc.	10,999	40,329	35,837
	10,999	40,329	35,837
	$ 135,753	$ 184,572	$ 185,697

These investments in equity instruments are held for medium- to long-term strategic purposes. Accordingly, the management elected to designate these investments in equity instruments at FVTOCI as they believe that recognizing short-term fluctuations in these investments' fair value in profit or loss would not be consistent with the Group's strategy of holding these investments for long-term purposes.

In May 2026, the Group acquired significant influence over Smobio Technology, Inc. As a result, the investment previously classified as a financial asset at FVTOCI was reclassified as an investment accounted for using the equity method, refer to Note 13.

The board of directors resolved to dissolve and liquidate Sensel Inc. in June 2025. As of June 30, 2026, the liquidation process was still in progress. The Group recognized the fair value loss of $310,294 thousand for the six months ended June 30, 2025, which was accounted for as an unrealized loss on financial assets at FVTOCI.

In March 2025, the Group participated in the capital increase of the domestic investment company with $37,000 thousand for medium- to long-term strategic purposes; the management designated these investments at FVTOCI.

9. NOTES RECEIVABLE, ACCOUNTS RECEIVABLE AND OTHER RECEIVABLES

	June 30, 2026	December 31, 2025	June 30, 2025
Notes receivable			
At amortized cost			
Gross carrying amount	$ -	$ 143	$ 41
Less: Allowance for impairment loss	-	-	-
	$ -	$ 143	$ 41
Accounts receivable			
At amortized cost			
Gross carrying amount	$ 1,017,932	$ 1,059,278	$ 1,265,740
Less: Allowance for impairment loss	-	-	-
	$ 1,017,932	$ 1,059,278	$ 1,265,740
Other receivables			
At amortized cost	$ 8,702	$ 4,575	$ 1,840

a. Notes receivable and accounts receivable

The average credit period of sales of goods is 60 to 120 days on a monthly basis. The Group adopted a policy of only dealing with entities that are rated the equivalent of investment grade or higher, and credit exposure is controlled by counterparty limits that are reviewed and approved annually.

The Group measures the loss allowance for trade receivables at an amount equal to lifetime ECLs. The expected credit losses on accounts receivable are estimated using a provision matrix prepared by reference to the past default experience of the customer, the customer's current financial position, economic condition of the industry in which the customer operates and industry outlook. As the Group's historical credit loss experience does not show significantly different loss patterns for different customer segments, the provision for loss allowance based on past due status is not further distinguished according to the Group's different customer base. The Group assesses the possibility of recovery based on the past due days of accounts receivable and determines the expected credit loss rate by reference to default risk as a weight.

The Group writes off an account receivable when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery. For accounts receivable that have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivables due. Where recoveries are made, these are recognized in profit or loss.

The following table details the loss allowance of accounts receivable based on the Group's provision matrix.

June 30, 2026

	Not Past Due	Up to 30 Days	31 to 60 Days	61 to 90 Days	91 to 180 Days	181 to 270 Days	Over 271 Days	Total
Expected credit loss rate	0%	0%	0%	0%	0%	0%	100%	
Gross carrying amount	$ 970,092	$ 35,632	$ 7,862	$ 1,617	$ 1,104	$ 1,625	$ -	$ 1,017,932
Loss allowance (Lifetime ECLs)	-	-	-	-	-	-	-	-
Amortized cost	$ 970,092	$ 35,632	$ 7,862	$ 1,617	$ 1,104	$ 1,625	$ -	$ 1,017,932

December 31, 2025

	Not Past Due	Up to 30 Days	31 to 60 Days	61 to 90 Days	91 to 180 Days	181 to 270 Days	Over 271 Days	Total
Expected credit loss rate	0%	0%	0%	0%	0%	0%	100%	
Gross carrying amount	$ 1,016,358	$ 30,822	$ 11,151	$ 400	$ 313	$ 234	$ -	$ 1,059,278
Loss allowance (Lifetime ECLs)	-	-	-	-	-	-	-	-
Amortized cost	$ 1,016,358	$ 30,822	$ 11,151	$ 400	$ 313	$ 234	$ -	$ 1,059,278

June 30, 2025

	Not Past Due	Up to 30 Days	31 to 60 Days	61 to 90 Days	91 to 180 Days	181 to 270 Days	Over 271 Days	Total
Expected credit loss rate	0%	0%	0%	0%	0%	0%	0%	
Gross carrying amount	$ 1,241,388	$ 20,524	$ 1,924	$ 1,820	$ 84	$ -	$ -	$ 1,265,740
Loss allowance (Lifetime ECLs)	-	-	-	-	-	-	-	-
Amortized cost	$ 1,241,388	$ 20,524	$ 1,924	$ 1,820	$ 84	$ -	$ -	$ 1,265,740

The movements of the loss allowance of accounts receivable were as follows:

	For the Six Months Ended June 30	
	2026	2025
Balance on January 1	$ -	$ 416
Less: Reversal of impairment loss	-	(406)
Foreign exchange gains and losses	-	(10)
Balance on June 30	$ -	$ -

b. Other receivables

Other receivables comprise value-added tax refund receivable and outstanding interest receivables from banks. The Group only transacts with counterparties that have good credit ratings and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. The Group continues to engage in enforcement activity to trace the conditions of the receivables with reference to the past default experience of the debtor and an analysis of the debtor's current financial position, in determining whether the credit risk of other receivables has increased significantly since initial recognition as well as for measuring the expected credit losses. As of June 30, 2026, December 31, 2025 and June 30, 2025, the Group assessed that the expected credit loss of other receivables was considered to be 0%.

10. INVENTORIES

	June 30, 2026	December 31, 2025	June 30, 2025
Raw materials	$ 263,748	$ 190,409	$ 241,935
Work in process	56,335	35,822	33,968
Finished goods	220,060	162,464	166,273
Inventory in transit	23,123	20,151	23,321
	$ 563,266	$ 408,846	$ 465,497

The nature of the cost of goods sold is as follows:

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Cost of inventories sold	$ 905,641	$ 1,193,722	$ 1,832,475	$ 2,383,043
Inventory write-downs	1,113	-	5,877	20,386
	$ 906,754	$ 1,193,722	$ 1,838,352	$ 2,403,429

11. OTHER ASSETS

	June 30, 2026	December 31, 2025	June 30, 2025
Current			
Other financial assets - restricted assets	$ -	$ -	$ 215,066
Others	643	1,615	1,900
	$ 643	$ 1,615	$ 216,966
Non-current			
Prepayments for land	$ 336,175	$ 349,305	$ 315,892
Other financial assets - restricted assets (Note 29)	20,933	20,906	20,756
Refundable deposits	1,182	1,173	733
	$ 358,290	$ 371,384	$ 337,381

Other financial assets - restricted assets as of June 30, 2025, were held in a designated account to pay the retained funds for the 2024 cash dividends, which were distributed on July 11, 2025.

The Group acquired land from a unrelated party for the total contract price of $373,528 thousand (THB390,000 thousand). As of June 30, 2026, the Group has paid $336,175 thousand (THB351,000 thousand), which was recognized as prepayments for the land.

12. SUBSIDIARIES INCLUDED IN THE CONSOLIDATED FINANCIAL STATEMENTS

			Proportion of Ownership (%)		
Investor	Investee	Nature of Activities	June 30, 2026	December 31, 2025	June 30, 2025
Global Lighting Technologies Inc. (Cayman)	Solid State OPTO Limited (BVI) (Solid State OPTO)	Holding company engaged in the sale of products	100.00	100.00	100.00
	Solid State Display Limited (BVI) (Solid State Display)	Holding company engaged in the sale of products	100.00	100.00	100.00
	Solid State Technology Limited (BVI) (Solid State Technology)	Holding company engaged in the sale of products	100.00	100.00	100.00
	Solid State Electronics Limited (BVI) (Solid State Electronics)	Holding company engaged in the sale of products	100.00	100.00	100.00
	Shining Green Limited (Shining Green) (Note 4)	Holding company	-	100.00	100.00
	Global Lighting Technologies Inc. (GLT-Taiwan)	Design, production, and sale of applications of light guide plates, design and production of optical molds, and sales of plastic products for electronic components	23.36	23.36	23.36
Solid State OPTO	Global Lighting Technologies Inc. (GLT-USA)	Design and sale of applications of light guide plates	100.00	100.00	100.00
Solid State Display	Global Lighting Technologies Inc. (GLT-Taiwan)	Design, production, and sale of applications of light guide plates, design and production of optical molds, and sales of plastic products for electronic components	76.64	76.64	76.64
Solid State Technology	Suzhou Opto Technologies Inc. (GLT-Suzhou Opto)	Design, production, and sale of applications of light guide plates and monitor, design of optical molds, and production and sale of plastic products for electronic use	100.00	100.00	100.00
	Global Lighting Technology (Thailand) Co., Ltd. (GLT-Thailand) (Note 1)	Design, production, and sale of applications of light guide plates, design of optical molds, and production and sale of plastic products for electronic components	100.00	100.00	100.00
Solid State Electronics	Shanghai Global Lighting Technologies Inc. (GLT-Shanghai) (Note 2)	Design, production, and sale of applications of light guide plates, design of optical molds, and production and sale of plastic products for electronic components	100.00	100.00	100.00
Shining Green	Zhongshan Global Lighting Technology Limited Co. (GLT-Zhongshan) (Note 3)	Production, and sale of applications of light guide plates	-	-	100.00
Global Lighting Technologies Inc. (Taiwan)	Hao Yuan Technology Limited Co. (Hao Yuan Technology)	Investment industry; wholesale and retail sale of electronic materials	100.00	100.00	100.00
	Global Lighting Technologies (Vietnam) Limited Liability Company (GLT-Vietnam)	Production and sale of applications of light guide plates, design of optical molds, and production and sale of plastic products for electronic components	100.00	100.00	100.00

Note 1: In July 2024, the Company established GLT-Thailand with a registered capital of THB420,000 thousand. GLT-Thailand is mainly engaged in production and sale of applications of light guide plates, design of optical molds, and production and sale of plastic products for electronic components. To align with the Group’s capital arrangement, it is planned to process capital injections in stages according to the progress of plant establishment. As of June 30, 2026, the Company had invested US$11,800 thousand (THB403,765 thousand).

Note 2: In order to enhance the Group’s capital planning, the board of directors of GLT-Shanghai resolved to reduce the capital by US$10,000 thousand on February 18, 2025. The procedure of capital reduction was completed and approved by Shanghai Municipal Administration for Market Regulation on April 7, 2025. The refunded capital had been repatriated in April 2025.

Note 3: In order to integrate the Group’s resources, there was no longer an operational need for GLT Zhongshan. The board of directors resolved to dissolve and liquidate in April 30, 2025, and was approved by Zhongshan Municipal Administration for Market Regulation on August 15, 2025.

Note 4: In order to integrate the Group’s resources, there was no longer an operational need for Shining Green. The board of directors resolved to dissolve and liquidate in November 3, 2025, and was approved by Registrar of International and Foreign Companies on January 7, 2026. In January 2026, share capital of US$2,177 thousand was remitted and recognized gain on disposal of subsidiary $79,674 thousand, which was accounted for as other gains and losses.

13. INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD

	June 30, 2026	December 31, 2025	June 30, 2025
Investments in associates			
Smobio Technology, Inc.	$ 109,218	$ -	$ -

Proportion of the Group’s ownership:

	June 30, 2026	December 31, 2025	June 30, 2025
Smobio Technology, Inc.	12.57%	-	-

Information on the nature of activities, principal place of business and country of incorporation of the associates is disclosed in Table 6.

In May 2026, the Group participated in a capital increase of Smobio Technology, Inc. for $61,794 thousand, resulting in a 12.57% equity interest and the acquisition of significant influence over Smobio Technology, Inc. Accordingly, the investment previously recognized as a financial asset at FVTOCI was reclassified as an investment accounted for using the equity method. In addition, the cumulative unrealized gain of $12,400 thousand previously recognized in other comprehensive income in relation to the investment at FVTOCI was transferred to retained earnings.

The goodwill arising from the acquisition of Smobio Technology, Inc. amounted to $56,046 thousand and was included in the carrying amount of the investment accounted for using the equity method.

The excess of the investment cost over the Group's share of the fair value of the identifiable net assets of Smobio Technology, Inc. was recognized on a provisional basis as of the balance sheet date, as the valuation of the identifiable assets acquired and liabilities assumed had not yet been completed. During the measurement period, the provisional amounts may be retrospectively adjusted, or additional assets and liabilities may be recognized, to reflect new information about facts and circumstances that existed as of the acquisition date.

As of June 30, 2026, Smobio Technology, Inc. had declared cash dividends of $12,185 thousand. The Group's share of such dividends amounted to $1,352 thousand, which had not yet been received and was recognized as dividends receivable.

Information on the Group’s share of associates accounted for using the equity method is summarized as follows:

	For the Six Months Ended June 30, 2026
The Group’s share of:	
Loss for the period	$ (343)
Total comprehensive loss for the period	$ (444)

The associates accounted for using the equity method and the share of profit or loss and other comprehensive income of those investments were calculated based on the audited financial statements.

14. PROPERTY, PLANT AND EQUIPMENT

	Freehold Land	Buildings	Machine Equipment	Molding Equipment	Leasehold Improvements	Other Equipment	Equipment to Be Inspected or under Construction	Total
Cost								
Balance on January 1, 2026	$ 167,176	$ 2,546,369	$ 2,526,125	$ 72,799	$ 22,111	$ 427,015	$ 453,238	$ 6,214,833
Additions	-	30,278	50,044	4,552	-	11,846	42,791	139,511
Disposals	-	(177)	(33,306)	-	-	(2,107)	-	(35,590)
Reclassifications	-	431,583	39,801	-	-	1,370	(473,977)	(1,223)
Effects of foreign currency exchange differences	-	37,199	132,604	3,450	307	5,776	26,091	205,427
Balance on June 30, 2026	167,176	3,045,252	2,715,268	80,801	22,418	443,900	48,143	6,522,958
Accumulated depreciation and impairment								
Balance on January 1, 2026	-	1,136,294	2,073,733	72,328	21,743	384,961	-	3,689,059
Depreciation expenses	-	55,092	100,057	552	67	8,079	-	163,847
Disposals	-	(177)	(33,306)	-	-	(2,107)	-	(35,590)
Effects of foreign currency exchange differences	-	24,324	68,725	3,349	301	7,508	-	104,207
Balance on June 30, 2026	-	1,215,533	2,209,209	76,229	22,111	398,441	-	3,921,523
Carrying amount on June 30, 2026	$ 167,176	$ 1,829,719	$ 506,059	$ 4,572	$ 307	$ 45,459	$ 48,143	$ 2,601,435
Carrying amount on December 31, 2025 and January 1, 2026	$ 167,176	$ 1,410,075	$ 452,392	$ 471	$ 368	$ 42,054	$ 453,238	$ 2,525,774
Cost								
Balance on January 1, 2025	$ 167,176	$ 2,552,755	$ 2,614,704	$ 74,258	$ 29,352	$ 424,722	$ 219,030	$ 6,081,997
Additions	-	2,160	3,638	-	-	6,814	163,809	176,421
Disposals	-	-	(2,403)	-	(6,106)	(6,482)	-	(14,991)
Reclassifications	-	373	5,547	-	-	3,466	(10,260)	(874)
Effects of foreign currency exchange differences	-	(79,406)	(128,867)	(7,619)	(2,633)	(24,171)	(34,529)	(277,225)
Balance on June 30, 2025	167,176	2,475,882	2,492,619	66,639	20,613	404,349	338,050	5,965,328
Accumulated depreciation and impairment								
Balance on January 1, 2025	-	1,060,984	1,973,102	72,278	27,904	381,841	-	3,516,109
Depreciation expenses	-	43,450	108,634	989	67	10,323	-	163,463
Disposals	-	-	(2,403)	-	(5,208)	(6,274)	-	(13,885)
Effects of foreign currency exchange differences	-	(52,243)	(117,935)	(7,490)	(2,555)	(22,700)	-	(202,923)
Balance on June 30, 2025	-	1,052,191	1,961,398	65,777	20,208	363,190	-	3,462,764
Carrying amount on June 30, 2025	$ 167,176	$ 1,423,691	$ 531,221	$ 862	$ 405	$ 41,159	$ 338,050	$ 2,502,564

The above items of property, plant and equipment are depreciated on a straight-line basis over their estimated useful lives as follows:

Buildings	
Main buildings	5-50 years
Decorating constructions	5-31 years
Machine equipment	3-8 years
Molding equipment	2 years
Leasehold improvements	5 years
Other equipment	3-10 years

There was no impairment of the property, plant and equipment for the six months ended June 30, 2026 and 2025.

15. LEASE ARRANGEMENTS

a. Right-of-use assets

	June 30, 2026	December 31, 2025	June 30, 2025
Carrying amount			
Land	$ 383,867	$ 384,882	$ 389,935
Buildings	15,895	740	2,067
Land use rights	178,677	177,615	167,690
Transportation equipment	391	62	74
Other equipment	-	-	359
	$ 578,830	$ 563,299	$ 560,125

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Additions to right-of-use assets			$ 21,084	$ -
Depreciation charge for right-of-use assets				
Land	$ 2,580	$ 2,526	$ 5,107	$ 5,053
Buildings	829	723	1,573	1,496
Land use rights	1,143	945	2,285	2,144
Transportation equipment	25	40	65	82
Other equipment	-	281	-	583
	$ 4,577	$ 4,515	$ 9,030	$ 9,358

Except for the additions and recognition of depreciation expenses listed above, there was no significant sublease or impairment of the Group’s right-of-use assets for the six months ended June 30, 2026 and 2025.

b. Lease liabilities

	June 30, 2026	December 31, 2025	June 30, 2025
Carrying amount			
Current	$ 11,441	$ 9,112	$ 11,005
Non-current	$ 430,586	$ 417,464	$ 421,610

The discount rates for lease liabilities were as follows:

	June 30, 2026	December 31, 2025	June 30, 2025
Land	1.555%	1.555%	1.555%
Buildings	3.750%	4.750%	4.750%
Transportation equipment	3.750%	3.700%	3.700%
Other equipment	-	6.910%	6.910%

c. Material leasing activities and terms

The Group leases certain land and buildings for the use of plants and office spaces with lease terms of 1 to 20 years. The Group does not have bargain purchase options to acquire the leased assets at the end of the lease terms.

The Group also leases certain transportation equipment and other equipment with lease terms of 3 to 5 years. The Group does not have bargain purchase options to acquire the transportation equipment at the end of the lease terms.

Land use rights are amortized using the straight-line method over 45-50 years.

d. Other lease information

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Expenses relating to short-term leases	$ 1,743	$ 1,305	$ 3,410	$ 2,739
Expenses relating to low-value asset leases	$ 397	$ 454	$ 746	$ 742
Total cash outflow for leases			$ (13,415)	$ (13,365)

The Group's leases of certain office space, dormitories and parking lots qualify as short-term leases and low-value asset leases. The Group has elected to apply the recognition exemption and thus did not recognize right-of-use assets and lease liabilities for these leases.

16. BORROWINGS

Long-term Borrowings

	June 30, 2026	December 31, 2025	June 30, 2025
Secured borrowings			
Bank loans	$ -	$ 89,929	$ 81,566
Unsecured borrowings			
Bank loans	390,000	390,000	390,000
Less: Current portion	(53,395)	-	-
Long-term borrowings	$ 336,605	$ 479,929	$ 471,566

	Nature of Activities	June 30, 2026	December 31, 2025	June 30, 2025
Secured borrowings				
Chinatrust Commercial Bank	The period is from June 5, 2025 to June 5, 2030, and the principal will be repaid in 13 installments starting from June of 2027. The borrowings was fully prepaid in February 2026.	$ -	$ 89,929	$ 81,566
Unsecured borrowings				
Taipei Fubon Commercial Bank	The period is from January 2, 2025 to January 2, 2030, and the principal will be repaid in 36 installments starting from February of 2027.	120,000	120,000	120,000
	The period is from February 24, 2025 to January 2, 2030, and the principal will be repaid in 34 installments starting from March of 2027.	270,000	270,000	270,000
		390,000	479,929	471,566
Less: Current portion		(53,395)	-	-
Long-term borrowings		$ 336,605	$ 479,929	$ 471,566

The range of interest rates on bank loan-term borrowings was 1.39%-1.64%, 1.39%-4.80% and 1.39%-4.80% per annum as of June 30, 2026, December 31, 2025 and June 30, 2025, respectively.

17. OTHER PAYABLES

	June 30, 2026	December 31, 2025	June 30, 2025
Payables for salaries and bonuses	$ 157,270	$ 187,072	$ 189,157
Payables for dividends	128,864	-	283,501
Payables for equipment	59,832	10,874	5,849
Others	85,420	95,429	73,189
	$ 431,386	$ 293,375	$ 551,696

18. RETIREMENT BENEFIT PLANS

a. Defined contribution plans

GLT-Taiwan adopted a pension plan under the Labor Pension Act (LPA), which is a state-managed defined contribution plan. Under the LPA, an entity makes monthly contributions to employees' individual pension accounts at 6% of monthly salaries and wages.

GLT-Shanghai, GLT-Suzhou Opto, GLT-Zhongshan and GLT-Vietnam, the Group's subsidiaries in mainland China and Vietnam, are required to contribute a specified percentage of payroll costs to the retirement benefit scheme to fund the benefits, the contribution ratios were 16%, 16%, 14% and 14%, respectively. GLT-USA, the Group's subsidiary in the U.S. allocates pension according to the 401(K) plan.

There were no pension plans for Global Lighting Technologies (Cayman), Solid State OPTO, Solid State Display, Solid State Technology, Solid State Electronics, Shining Green, GLT-Thailand and Hao Yuan Technology since these companies had no regular employees.

Pension expenses for these defined contribution plans are classified under the following accounts:

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Operating costs	$ 13,765	$ 12,493	$ 27,392	$ 25,935
Operating expenses	$ 3,887	$ 4,046	$ 8,140	$ 8,369

b. Defined benefit plans

For the three months and six months ended June 30, 2026 and 2025, the pension expenses of defined benefit plans were $173 thousand, $287 thousand, $346 thousand and $575 thousand, respectively, and these were calculated based on the pension cost rate determined by the actuarial calculation on December 31, 2025 and 2024, respectively.

19. LONG-TERM DEFERRED REVENUE

In 2006 to 2008, the Group received a government grant for relocating its factory in accordance with the Suzhou government land planning policy. The subsidy was recognized as long-term deferred revenue, which is amortized and recognized as realized long-term deferred revenue over its estimated useful life (under the line item of non-operating income and expenses - other income).

Since July 2019, the Group received testing equipment donated from non-shareholders, which were recognized as long-term deferred revenue, and the realized long-term deferred revenue (under the line item of non-operating income and expense - other income) is amortized over the estimated useful life of the testing equipment.

As of June 30, 2026, December 31, 2025 and June 30, 2025, long-term deferred revenue was $59,916 thousand, $58,672 thousand and $54,991 thousand, respectively.

The Group’s realized long-term deferred revenue recognized as other income and government grants related to income are as follows:

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Realized long-term deferred revenue	$ 726	$ 672	$ 1,442	$ 1,393
Received from government grants related to income	13	-	13	147
	$ 739	$ 672	$ 1,455	$ 1,540

20. EQUITY

a. Share capital - ordinary shares

	June 30, 2026	December 31, 2025	June 30, 2025
Number of shares authorized (in thousands)	360,000	360,000	360,000
Shares authorized	$ 3,600,000	$ 3,600,000	$ 3,600,000
Number of shares issued and fully paid (in thousands)	128,864	128,864	128,864
Shares issued and fully paid	$ 1,288,641	$ 1,288,641	$ 1,288,641

A holder of issued ordinary shares with par value of NT$10 is entitled to vote and to receive dividends.

b. Capital surplus

	June 30, 2026	December 31, 2025	June 30, 2025
May be used to offset a deficit, distributed as cash dividends, or transferred to share capital			
Issuance of ordinary shares	$ 2,199,672	$ 2,199,672	$ 2,199,672
Expiry of employee share options	85,068	85,068	85,068
Donations	39,702	39,702	39,702
May be used to offset a deficit only			
Share of changes in capital surplus of associates	23,981	23,981	23,981
	$ 2,348,423	$ 2,348,423	$ 2,348,423

The capital surplus from shares issued in excess of par could be used to offset deficits; in addition, when the Company has no deficit, such capital surplus may be distributed as cash dividends or transferred to capital (limited to a certain percentage of the Company's paid-in capital and once a year).

c. Retained earnings and dividends policy

Under the dividends policy as set forth in the Company's Articles of Incorporation, where the Company made a profit in a fiscal year, the profit shall be first utilized for paying taxes, offsetting losses of previous years and setting aside as special reserve in accordance with the laws and regulations. The current year's distributable earnings are the current year's net profit after deduction of the aforementioned amounts plus the accumulated undistributed retained earnings. The board of directors may approve all or part of the distributable surplus in the current year to be distributed as dividends (including cash dividends or share dividends) in the current year in consideration of financial, business and other operating factors. However, dividends to be distributed for the current year should not be lower than 10% of the net profit after tax for the current year if the profit has not been used to offset losses or set aside as special reserve. Additionally, cash dividends should not be lower than 10% of the total dividends to be distributed for the current year. For policies on the distribution of employees' compensation and remuneration of directors, refer to employees' compensation and remuneration of directors in Note 22(g).

When a special reserve is appropriated for cumulative net debit balance reserves from prior period during surplus distribution, the sum of net profit for current period and items other than net profit that are included directly in the unappropriated earnings for current period is used if the prior unappropriated earnings is not sufficient. Before the Articles is amended, the special reserve is appropriated from the prior unappropriated earnings.

The appropriations of earnings for 2025 and 2024, which were approved in the shareholders' meetings on May 26, 2026 and May 28, 2025, respectively, were as follows:

	Appropriation of Earnings For the Year Ended December 31	
	2025	**2024**
Special reserve (reversed)	$ 395,747	$ (93,295)
Cash dividends	$ 128,864	$ 283,501
Cash dividends per share (NT$)	$ 1.0	$ 2.2

d. Other equity items

Exchange differences on the translation of the financial statements of foreign operations

	For the Six Months Ended June 30	
	2026	**2025**
Balance on January 1	$ 43,162	$ 220,637
Recognized for the period		
Exchange differences on translation to the presentation currency	108,033	(913,469)
Exchange differences on the translation of the financial statements of foreign operations	(24,461)	350,593
Balance on June 30	$ 126,734	$ (342,239)

Unrealized gain (loss) on financial assets at FVTOCI

	For the Six Months Ended June 30	
	2026	**2025**
Balance on January 1	$ (438,909)	$ (68,243)
Recognized for the period		
Unrealized gain (loss)	244	(366,919)
Share from associates accounted for using the equity method	(101)	-
Transfer of accumulated gains or losses on disposal of equity instruments to retained earnings	(12,400)	-
Balance on June 30	$ (451,166)	$ (435,162)

21. REVENUE

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Revenue from contracts with customers				
Revenue from the sale of goods	$ 1,034,008	$ 1,435,177	$ 2,074,683	$ 2,825,332
Revenue from commission	4,210	3,593	9,002	5,942
	$ 1,038,218	$ 1,438,770	$ 2,083,685	$ 2,831,274

a. Contract balances

	June 30, 2026	December 31, 2025	June 30, 2025	January 1, 2025
Notes receivable (Note 9)	$ -	$ 143	$ 41	$ -
Accounts receivable (Note 9)	$ 1,017,932	$ 1,059,278	$ 1,265,740	$ 1,666,160
Accounts receivable - related parties (Note 28)	$ 8,733	$ 8,677	$ 10,774	$ 19,987
Contract liabilities				
Sale of goods	$ 436	$ 760	$ 4,791	$ 2,852

The changes in the balance of contract liabilities primarily result from the timing difference between the Group's satisfaction of performance obligations and the respective customer's payment.

Revenue recognized in the current year from the satisfaction of performance obligations of contract liabilities at the beginning of the year is as follows:

	For the Six Months Ended June 30	
	2026	2025
From contract liabilities at the beginning of the year		
Sale of goods	$ 760	$ 2,852

b. Disaggregation of revenue

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Applications of light guide plates	$ 764,846	$ 1,187,045	$ 1,599,583	$ 2,339,925
Plastic components	269,162	248,132	475,100	485,407
Revenue from commission	4,210	3,593	9,002	5,942
	$ 1,038,218	$ 1,438,770	$ 2,083,685	$ 2,831,274

22. NET PROFIT

a. Interest income

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Bank deposits	$ 40,066	$ 42,447	$ 79,529	$ 81,596

b. Other income

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Government grants (Note 19)	$ 739	$ 672	$ 1,455	$ 1,540
Others	209	74	640	98
	$ 948	$ 746	$ 2,095	$ 1,638

c. Other gains and losses

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Loss on foreign currency exchange	$ (11,385)	$ (100,016)	$ (6,259)	$ (88,900)
Gain (loss) on disposal of property, plant and equipment	172	33	172	(700)
Gain on disposal of subsidiaries (Note 12)	-	-	79,674	-
Others	(75)	-	(143)	-
	$ (11,288)	$ (99,983)	$ 73,444	$ (89,600)

d. Finance costs

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Interest on lease liabilities	$ 1,833	$ 1,722	$ 3,496	$ 3,473
Interest on bank loans	1,426	1,433	2,837	2,283
	$ 3,259	$ 3,155	$ 6,333	$ 5,756

e. Depreciation

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Property, plant and equipment	$ 85,466	$ 80,482	$ 163,847	$ 163,463
Right-of-use assets	4,577	4,515	9,030	9,358
	$ 90,043	$ 84,997	$ 172,877	$ 172,821
An analysis of depreciation by function				
Operating costs	$ 67,006	$ 64,314	$ 128,480	$ 130,685
Operating expenses	23,037	20,683	44,397	42,136
	$ 90,043	$ 84,997	$ 172,877	$ 172,821

f. Employee benefit expenses

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Post-employment benefits (Note 18)				
Defined contribution plans	$ 17,652	$ 16,539	$ 35,532	$ 34,304
Defined benefit plans	173	287	346	575
Payroll expenses	190,817	189,045	377,314	381,822
Labor and health insurance expenses	17,006	17,096	35,137	36,055
Remuneration of directors	1,547	1,323	3,359	3,165
Other employee benefits	14,033	14,821	30,925	30,240
Total employee benefit expenses	$ 241,228	$ 239,111	$ 482,613	$ 486,161
An analysis of employee benefit expense by function				
Operating costs	$ 164,517	$ 153,829	$ 319,816	$ 307,247
Operating expenses	76,711	85,282	162,797	178,914
	$ 241,228	$ 239,111	$ 482,613	$ 486,161

g. Employees’ compensation and remuneration of directors

The Company accrued employees’ compensation and remuneration of directors at the rates between 1% to 15% and not higher than 1.5% of net profit before income tax, employees’ compensation, and remuneration of directors.

In accordance with the amendments to the Securities and Exchange Act in August 2024, the shareholders of the Company resolved the amendments to the Company's Articles at their 2025 regular meeting. The amendments explicitly stipulate the allocation of 1% to 15% of net profit before income tax as compensation of employees, of which no less than 5% shall be reserved for non-executive employees, and not more than 1.5% as remuneration of directors. The compensation of employees and the remuneration of directors for the three months and six months ended June 30, 2026 and 2025 are as follows:

Accrual rate

	For the Six Months Ended June 30	
	2026	**2025**
Employees' compensation	5.0%	5.0%
Remuneration of directors	1.5%	1.5%

Amount

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	**2025**	**2026**	**2025**
	Cash	**Cash**	**Cash**	**Cash**
Employees' compensation	$ 94	$ 402	$ 2,832	$ 2,942
Remuneration of directors	28	121	850	883

If there is a change in the amounts after the annual consolidated financial statements were authorized for issue, the differences are recorded as a change in the accounting estimate.

The employees' compensation and remuneration of directors for the years ended December 31, 2025 and 2024 which had been approved by the Company's board of directors on March 5, 2026 and February 27, 2025, respectively, were as follows:

	For the Year Ended December 31	
	2025	**2024**
	Cash	**Cash**
Employees' compensation	$ 9,212	$ 28,285
Remuneration of directors	2,763	8,486

There was no difference between the actual amounts of employees' compensation and remuneration of directors paid and the amounts recognized in the consolidated financial statements for the years ended December 31, 2025 and 2024.

Information on the employees' compensation and remuneration of directors is available at the Market Observation Post System website of the Taiwan Stock Exchange.

h. Gains or losses on foreign currency exchange

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Foreign currency exchange gains	$ 24,268	$ 30,397	$ 64,378	$ 53,035
Foreign currency exchange losses	(35,653)	(130,413)	(70,637)	(141,935)
Net losses	$ (11,385)	$ (100,016)	$ (6,259)	$ (88,900)

23. INCOME TAXES

a. Income tax recognized in profit or loss

Major components of income tax (benefit) expense are as follows:

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Current tax				
In respect of the current period	$ 5,469	$ 2,275	$ 8,943	$ 4,479
Unappropriated retained earnings	-	7,842	-	7,842
Adjustments for prior years	(6,342)	(787)	(6,342)	(787)
Deferred tax				
In respect of the current period	(17,174)	(509)	(15,308)	2
Income tax (benefit) expense recognized in profit or loss	$ (18,047)	$ 8,821	$ (12,707)	$ 11,536

The income tax rates of the entities in the Group based on the operating jurisdictions of the respective entities are as follows:

1) GLT-USA: 21%

2) GLT-Taiwan and Hao Yun Technology: 20%

3) GLT-Shanghai and GLT-Zhongshan: 25%

4) GLT-Suzhou Opto qualified as a high-tech enterprise is 15%

5) GLT-Vietnam is entitled to income tax incentives based on the Law on Foreign Investment in Vietnam and is entitled to income tax exemption for six years beginning from the first profit earning year - full exemption in the first two years and half exemption in the next four years (the original rate is 20%).

6) GLT-Thailand: 20%

b. Income tax assessments

Income tax returns of GLT-Taiwan through 2024 have been examined and cleared by the tax authorities; Hao Yuan Technology through 2024 have been examined and cleared by the tax authorities.

24. EARNINGS PER SHARE

The earnings and weighted average number of ordinary shares outstanding that were used in the computation of earnings per share were as follows:

Net Profit for the Period

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	**2025**	**2026**	**2025**
Profit for the period attributable to owners of the Company	$ 1,756	$ 5,958	$ 52,965	$ 53,464

Weighted average number of ordinary shares outstanding (in thousands of shares):

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	**2025**	**2026**	**2025**
Weighted average number of ordinary shares used in the computation of basic earnings per share	128,864	128,864	128,864	128,864
Effect of potentially dilutive ordinary shares:				
Employees' compensation	2	10	159	228
Weighted average number of ordinary shares used in the computation of diluted earnings per share	128,866	128,874	129,023	129,092

The Group may settle the compensation of employees in cash or shares; therefore, the Group assumes that the entire amount of the compensation will be settled in shares, and the resulting potential shares will be included in the weighted average number of shares outstanding used in the computation of diluted earnings per share, as the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

25. CASH FLOW INFORMATION

a. Non-cash transactions

In addition to those disclosed in other notes, for the six months ended June 30, 2026 and 2025, the Group entered into the following partial non-cash investing and financing activities, which were not reflected in the consolidated statements of cash flows:

1) Partial cash payments for the acquisition of property, plant and equipment

	For the Six Months Ended June 30	
	2026	2025
Purchases of property, plant and equipment	$ 139,511	$ 176,421
Net change in prepayments for purchases of equipment	(1,752)	(132)
Net change in payables for purchases of equipment	(48,958)	30,786
Cash paid	$ 88,801	$ 207,075

2) The cash dividends approved in the shareholders' meetings were not yet distributed as of June 30, 2026 and 2025 (refer to Notes 17 and 20).

b. Changes in liabilities arising from financing activities

For the six months ended June 30, 2026

			Non-cash Changes		
	Balance on January 1, 2026	Cash Flows	New Leases	Effects of Foreign Currency Exchange Differences	Balance on June 30, 2026
Long-term borrowings (including current portion)	$ 479,929	$ (90,549)	$ -	$ 620	$ 390,000
Lease liabilities	426,576	(5,763)	21,084	130	442,027
	$ 906,505	$ (96,312)	$ 21,084	$ 750	$ 832,027

For the six months ended June 30, 2025

			Non-cash Changes		
	Balance on January 1, 2025	Cash Flows	New Leases	Effects of Foreign Currency Exchange Differences	Balance on June 30, 2025
Long-term borrowings	$ -	$ 479,900	$ -	$ (8,334)	$ 471,566
Lease liabilities	439,431	(6,411)	-	(405)	432,615
	$ 439,431	$ 473,489	$ -	$ (8,739)	$ 904,181

26. CAPITAL MANAGEMENT

The Group manages its capital to ensure that entities in the Group will be able to continue as going concerns while maximizing the return to shareholders through the optimization of the debt and equity balance.

27. FINANCIAL INSTRUMENTS

a. Fair value of financial instruments that are not measured at fair value

The management believes the carrying amounts of financial assets and financial liabilities recognized in the consolidated financial statements approximate their fair values (or their fair values cannot be reliably measured).

b. Fair value of financial instruments that are measured at fair value on a recurring basis

1) Fair value hierarchy

June 30, 2026

	Level 1	Level 2	Level 3	Total
Financial assets at FVTOCI				
Investments in equity instruments				
Foreign unlisted shares	$ -	$ -	$ 10,999	$ 10,999
Domestic unlisted shares	-	-	124,754	124,754
	$ -	$ -	$ 135,753	$ 135,753

December 31, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at FVTOCI				
Investments in equity instruments				
Foreign unlisted shares	$ -	$ -	$ 40,329	$ 40,329
Domestic unlisted shares	-	-	144,243	144,243
	$ -	$ -	$ 184,572	$ 184,572

June 30, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at FVTOCI				
Investments in equity instruments				
Foreign unlisted shares	$ -	$ -	$ 35,837	$ 35,837
Domestic unlisted shares	-	-	149,860	149,860
	$ -	$ -	$ 185,697	$ 185,697

There were no transfers between Levels 1 and 2 for the six months ended June 30, 2026 and 2025.

2) Reconciliation of Level 3 fair value measurements of financial instruments

For the six months ended June 30, 2026

	Financial Assets at FVTOCI
	Equity Instruments
Balance on January 1, 2026	$ 184,572
Recognized in other comprehensive income	244
Reclassified as investments accounted for using the equity method	(49,400)
Effects of foreign currency exchange differences	337
Balance on June 30, 2026	$ 135,753

For the six months ended June 30, 2025

	Financial Assets at FVTOCI
	Equity Instruments
Balance on January 1, 2025	$ 531,287
Purchases	37,000
Recognized in other comprehensive loss	(366,919)
Effects of foreign currency exchange differences	(15,671)
Balance on June 30, 2025	$ 185,697

3) Valuation techniques and inputs applied for Level 3 fair value measurement

The fair values of financial assets and financial liabilities are evaluated using the market approach, or asset-based approach, or income approach.

c. Categories of financial instruments

	June 30, 2026	December 31, 2025	June 30, 2025
Financial assets			
Financial assets at FVTOCI	$ 135,753	$ 184,572	$ 185,697
Financial assets at amortized cost (Note 1)	5,625,516	5,826,905	5,892,642
Financial liabilities			
Amortized cost (Note 2)	1,338,357	1,338,712	1,550,393

Note 1: The balances include financial assets at amortized cost, which comprise cash and cash equivalents, financial assets at amortized cost, notes receivable, accounts receivable, accounts receivable - related parties, other receivables (excluding tax refund receivable), refundable deposits (presented in non-current assets) and other financial assets (presented in other current and non-current assets).

Note 2: The balances include financial liabilities measured at amortized cost, which comprise accounts payable, accounts payable - related parties, part of other payables (excluding payable for short-term employee benefits, dividends payable, payable for commission and payable for business tax), other payables - related parties and long-term borrowings and current portion of long-term borrowings.

d. Financial risk management objectives and policies

The Group's major financial instruments include cash and cash equivalents, equity investments, accounts receivable, accounts payable, long-term borrowings and lease liabilities. The Group's corporate treasury function monitors and manages the financial risks relating to the operations of the Group through internal risk reports which analyze exposures by degree and magnitude of risks. These risks include market risk (including currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

1) Market risk

The Group's activities exposed it primarily to the financial risks of changes in foreign currency exchange rates and interest rates.

There had been no change to the Group's exposure to market risks or the manner in which these risks were managed and measured.

a) Foreign currency risk

The carrying amounts of the Group's foreign currency denominated monetary assets and monetary liabilities at the end of the reporting period are set out in Note 32.

Sensitivity analysis

The Group was mainly exposed to the U.S. dollar and Japanese yen.

The following table details the Group's sensitivity to a 5% increase and decrease in the New Taiwan dollar (the functional currency) against the relevant foreign currencies. 5% is the sensitivity rate used when reporting foreign currency risk internally to key management personnel and represents management's assessment of the reasonably possible change in foreign exchange rates. A positive number below indicates an increase in pre-tax profit and other equity associated with the New Taiwan dollar strengthening 5% against the relevant currency. For a 5% weakening of the New Taiwan dollar against the relevant currency, there would be an equal and opposite impact on pre-tax profit and other equity, and the balances below would be negative.

	U.S. Dollar Impact		**Japanese Yen Impact**	
	For the Six Months Ended June 30		**For the Six Months Ended June 30**	
	2026	**2025**	**2026**	**2025**
(Loss) profit	$ (56,417)	$ (46,165)	$ (162)	$ (174)

The result was mainly attributable to the exposure on bank deposits, accounts receivable and accounts payable in U.S. dollars and Japanese yen that were not hedged at the end of the year.

The Group's sensitivity to U.S. dollars increased during the current period due to the increase in net assets denominated in U.S. dollars, and the sensitivity to Japanese yen had little difference compared to the six months ended June 30, 2025.

b) Interest rate risk

The Group is exposed to interest rate risk because entities in the Group borrow funds at both fixed and floating interest rates. The risk is managed by the Group by maintaining an appropriate mix of fixed and floating rate borrowings and using interest rate swap contracts and forward interest rate contracts.

The carrying amounts of the Group's financial assets and financial liabilities with exposure to interest rate risk at the end of the reporting period were as follows:

	June 30, 2026	**December 31, 2025**	**June 30, 2025**
Fair value interest rate risk			
Financial assets	$ 1,886,863	$ 211,826	$ 325,314
Financial liabilities	442,027	426,576	432,615
Cash flows interest rate risk			
Financial assets	2,515,632	4,386,096	3,956,173
Financial liabilities	390,000	479,929	471,566

Sensitivity analysis

The sensitivity analysis below was determined based on the Group's exposure to interest rates for non-derivative instruments at the end of the reporting period. For floating rate assets, the analysis was prepared assuming the amount of each asset outstanding at the end of the reporting period was outstanding for the whole year. A 25 basis point increase or decrease was used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

If interest rates had been 25 basis points higher/lower and all other variables were held constant, the Group's pre-tax profit for the six months ended June 30, 2026 would have increased/decreased by $2,657 thousand, which was mainly attributable to the Group's exposure to interest rates on its demand deposits.

If interest rates had been 25 basis points higher/lower and all other variables were held constant, the Group's pre-tax profit for the six months ended June 30, 2025 would have increased/decreased by $4,356 thousand, which was mainly attributable to the Group's exposure to interest rates on its demand deposits.

The Group's sensitivity to interest rates decreased during the current period mainly due to the decrease in variable rate deposits.

c) Other price risk

The Group was exposed to equity price risk through its investments in equity securities.

Sensitivity analysis

The sensitivity analysis below was determined based on the exposure to equity price risks at the end of the reporting period.

If equity prices had been 10% higher/lower, pre-tax other comprehensive income for the six months ended June 30, 2026 would have increased/decreased by $13,575 thousand as a result of the changes in fair value of financial assets at FVTOCI.

If equity prices had been 10% higher/lower, pre-tax other comprehensive income for the six months ended June 30, 2025 would have increased/decreased by $18,570 thousand as a result of the changes in fair value of financial assets at FVTOCI.

The Group's sensitivity to equity prices during the current year mainly due to the decrease in equity securities held.

2) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Group. As of the end of the reporting period, the Group's maximum exposure to credit risk, which will cause a financial loss to the Group due to failure of counterparties to discharge an obligation, is primary from the book value of its financial assets.

The Group uses other publicly available financial information and its own trading records to rate its major customers. The Group's exposure and the credit ratings of its counterparties are continuously monitored.

The Group's credit risk is concentrated in its top 10 customers.

The Group's concentration of credit risk of 86.36%, 88.97% and 87.12% in total accounts receivable as of June 30, 2026, December 31, 2025 and June 30, 2025, respectively, was related to the Group's ten largest customers.

3) Liquidity risk

The Group manages liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed adequate to finance the Group's operations and mitigate the effects of fluctuations in cash flows. Financial assets at fair value through other comprehensive income are exposed to liquidity risk since these assets have no active markets.

The Group manages liquidity risk by maintaining adequate bank balance and banking facilities, and continuously monitoring forecast and actual cash flows as well as the maturity profiles of financial assets and liabilities.

The Group relies on bank borrowings as a significant source of liquidity. As of June 30, 2026, December 31, 2025 and June 30, 2025, the Group had available unutilized bank loan facilities set out in (b) below.

a) Liquidity and interest rate risk tables for non-derivative financial liabilities

The following table details the Group's remaining contractual maturities for its non-derivative financial liabilities with agreed upon repayment periods. The table has been drawn up based on the undiscounted cash flows of financial liabilities from the earliest date on which the Group can be required to pay. The table includes both interest and principal cash flows. Specifically, bank loans with a repayment on demand clause were included in the earliest time band regardless of the probability of the banks choosing to exercise their rights. The maturity dates for other non-derivative financial liabilities were based on the agreed upon repayment dates.

June 30, 2026

	On Demand or Less than 1 Year	1-2 Years	2-5 Years	Over 5 Years
Non-derivative financial liabilities				
Non-interest bearing	$ 1,077,221	$ -	$ -	$ -
Variable interest rate liabilities	59,210	134,248	208,717	-
Lease liabilities	18,575	8,721	55,473	487,547
	$ 1,155,006	$ 142,969	$ 264,190	$ 487,547

Further information on the analysis of undiscounted lease liabilities maturity dates is as follows:

	Less than 1 Year	1-5 Years	5-10 Years	10-15 Years	15-20 Years	Over 20 Years
Lease liabilities	$ 18,575	$ 64,194	$ 74,815	$ 74,815	$ 74,815	$ 263,102

December 31, 2025

	On Demand or Less than 1 Year	1-2 Years	2-5 Years	Over 5 Years
Non-derivative financial liabilities				
Non-interest bearing	$ 858,783	$ -	$ -	$ -
Variable interest rate liabilities	4,938	62,630	439,281	-
Lease liabilities	15,668	14,820	44,462	490,314
	$ 879,389	$ 77,450	$ 483,743	$ 490,314

Further information on the analysis of undiscounted lease liabilities maturity dates is as follows:

	Less than 1 Year	1-5 Years	5-10 Years	10-15 Years	15-20 Years	Over 20 Years
Lease liabilities	$ 15,668	$ 59,282	$ 74,103	$ 74,103	$ 74,103	$ 268,005

June 30, 2025

	On Demand or Less than 1 Year	1-2 Years	2-5 Years	Over 5 Years
Non-derivative financial liabilities				
Non-interest bearing	$ 1,362,328	$ -	$ -	$ -
Variable interest rate liabilities	9,597	62,091	433,550	-
Lease liabilities	17,683	14,820	44,462	497,724
	$ 1,389,608	$ 76,911	$ 478,012	$ 497,724

Further information on the analysis of undiscounted lease liabilities maturity dates is as follows:

	Less than 1 Year	1-5 Years	5-10 Years	10-15 Years	15-20 Years	Over 20 Years
Lease liabilities	$ 17,683	$ 59,282	$ 74,103	$ 74,103	$ 74,103	$ 275,415

The amount of non-derivative financial liabilities would change due to the change in the floating interest rate as compared to the interest rate estimated on the balance sheet date.

b) Financing facilities

	June 30, 2026	December 31, 2025	June 30, 2025
Secured bank loan facilities			
Amount used	$ -	$ 89,929	$ 81,566
Amount unused	477,975	538,671	504,434
	$ 477,975	$ 628,600	$ 586,000
Unsecured bank loan facilities			
Amount used	$ 390,000	$ 390,000	$ 390,000
Amount unused	600,675	745,700	767,000
	$ 990,675	$ 1,135,700	$ 1,157,000

28. TRANSACTIONS WITH RELATED PARTIES

Balances and transactions between the Company and its subsidiaries, which are related parties of the Company, have been eliminated on consolidation and are not disclosed in this note. Besides information disclosed elsewhere in the other notes, transactions between the Group and other related parties are based on agreement. Details of the transactions are disclosed below.

a. Related party name and category

Related Party	Relationship with the Group
Shinny Plastics Corp.	Other related party (the chairman of the Company and the chairman of Shinny Plastics are second-degree relatives)
Tony Material LLC	Related party in substance
Wistron Corporation	Other related party (a legal entity as director of the Company)
Wistron InfoComm (Zhongshan) Corporation	Other related party (subsidiary of Wistron)
Wistron InfoComm (Chengdu) Corporation	Other related party (subsidiary of Wistron)
J-MEX INC.	Other related party (the Company's key management personnel are the directors of J-MEX)
Smobio Technology, Inc.	Associate (as an associate since May 2026; as other related party from March 2025 to April 2026)
JIUH YEH PRECISION INDUSTRIAL CO., LTD.	Other related party (the chairman of the Company and the chairman of JIUH YEH PRECISION INDUSTRIAL CO., LTD. are second-degree relatives)

b. Operating revenue

	For the Three Months Ended June 30		For the Six Months Ended June 30	
Related Party Category/Name	2026	2025	2026	2025
Other related parties	$ 4,033	$ 7,085	$ 9,157	$ 13,579
Related party in substance	-	-	14	-
	$ 4,033	$ 7,085	$ 9,171	$ 13,579

The sales of goods to other related parties and the related party in substance were made at prices determined based on agreement; the payment term between the Group and other related parties or the related parties in substance is open account 30-120 days, and is not significantly different from transactions between the Group and non-related parties.

c. Purchases of goods

	For the Three Months Ended June 30		For the Six Months Ended June 30	
Related Party Category/Name	2026	2025	2026	2025
Other related parties	$ 51,159	$ 73,217	$ 102,935	$ 139,467
Related party in substance	34,326	65,672	84,791	109,115
	$ 85,485	$ 138,889	$ 187,726	$ 248,582

Purchases were made at the prices determined based on agreement with other related parties and related parties in substance; the payment terms between the Group and other related parties, and between the Group and the related parties in substance are within next month settlement 90 days and next month settlement 30 days, respectively, and are not significantly different from transactions between the Group and non-related parties.

d. Manufacturing and operating expenses

	For the Three Months Ended June 30		For the Six Months Ended June 30	
Related Party Category/Name	**2026**	**2025**	**2026**	**2025**
Related party in substance	$ 3,647	$ 2,832	$ 5,601	$ 6,336
Other related parties	326	402	2,415	531
	$ 3,973	$ 3,234	$ 8,016	$ 6,867

The transactions were mainly the payments made for administration fees of the industrial park, utility expenses and mold charges to other related parties and related parties in substance.

e. Receivables from related parties

Related Party Category/Name	**June 30, 2026**	**December 31, 2025**	**June 30, 2025**
Accounts receivable - related parties			
Wistron InfoComm (Chengdu)	$ -	$ -	$ 1,189
Wistron InfoComm (Zhongshan)	6,453	6,812	8,746
Shinny Plastics Corp	1,644	945	-
Tony Material LLC	-	920	-
Other related parties	636	-	839
	$ 8,733	$ 8,677	$ 10,774

The outstanding accounts receivable from related parties are unsecured. As of June 30, 2026, December 31, 2025 and June 30, 2025, the accounts receivable from related parties were not overdue. For the six months ended June 30, 2026 and 2025, no impairment losses were recognized for accounts receivable from related parties.

f. Payables to related parties

Related Party Category/Name	**June 30, 2026**	**December 31, 2025**	**June 30, 2025**
Accounts payable - related parties			
Shinny Plastics Corp.	$ 80,968	$ 70,792	$ 129,566
Tony Material LLC	27,856	32,841	50,063
Other related parties	3,943	-	-
	$ 112,767	$ 103,633	$ 179,629

Related Party Category/Name	June 30, 2026	December 31, 2025	June 30, 2025
Other payables - related parties			
Tony Material LLC	$ 2,511	$ 2,812	$ 1,749
Shinny Plastics Corp.	-	29	-
Other related parties	326	14	3
	$ 2,837	$ 2,855	$ 1,752

g. Prepayments

Related Party Category/Name	June 30, 2026	December 31, 2025	June 30, 2025
Other related parties	$ 1,650	$ 201	$ -

h. Prepayments for equipment

Related Party Category/Name	June 30, 2026	December 31, 2025	June 30, 2025
Smobio Technology, Inc.	$ 8,198	$ -	$ -

i. Remuneration of key management personnel

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Short-term employee benefits	$ 3,381	$ 2,982	$ 8,246	$ 7,715
Post-employment benefits	54	54	108	108
	$ 3,435	$ 3,036	$ 8,354	$ 7,823

The remuneration of directors and key executives was determined by the remuneration committee based on the performance of individuals and market trends.

29. ASSETS PLEDGED AS COLLATERAL OR FOR SECURITY

The following assets were provided for the import transactions in the Customs Administration, for the lease of land from Hsinchu Science Park, Ministry of Science and Technology, and as a performance guarantee for the power substation engineering project from Northern Power Construction Company:

	June 30, 2026	December 31, 2025	June 30, 2025
Other financial assets - restricted assets (under other non-current assets)	$ 20,933	$ 20,906	$ 20,756

30. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

Significant contingencies and unrecognized commitments of the Group as of June 30, 2026 were as follows:

The Group entered into contracts for the purchase of equipment, plant engineering and land use rights for the Thailand investment project were $169,428 thousand and $373,528 thousand, respectively. Unrecognized commitments were $98,329 thousand and $37,353 thousand, respectively.

31. SIGNIFICANT EVENTS AFTER THE REPORTING PERIOD

In line with the Group's operational development and investment strategy, the Company plans to establish a subsidiary through GLT-Taiwan with a total authorized investment amount of $200,000 thousand. The capital contributions will be made in installments based on the Group's future operational development and funding requirements.

32. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The Group’s significant financial assets and liabilities denominated in foreign currencies aggregated by the foreign currencies other than functional currencies and the related exchange rates between the foreign currencies and the respective functional currencies were as follows:

(In Thousands of New Taiwan Dollars and Foreign Currencies)

June 30, 2026

	Foreign Currency	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
USD	$ 41,810	31.865 (USD:NTD)	$ 1,332,282
USD	11,250	6.8109 (USD:RMB)	353,582
USD	1,104	26,296.0000 (USD:VND)	35,177
USD	554	33.2702 (USD:THB)	17,666
JPY	13,960	0.1970 (JPY:NTD)	2,750
JPY	2,493	0.0062 (JPY:USD)	491
Financial liabilities			
Monetary items			
USD	4,695	31.865 (USD:NTD)	149,606
USD	14,660	6.8109 (USD:RMB)	460,763

December 31, 2025

	Foreign Currency	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
USD	$ 30,503	31.4300 (USD:NTD)	$ 958,716
USD	13,642	7.0288 (USD:RMB)	428,761
USD	2,531	26,227.0000 (USD:VND)	79,559
USD	549	31.5825 (USD:THB)	17,265
JPY	13,959	0.2008 (JPY:NTD)	2,803
JPY	2,493	0.0064 (JPY:USD)	501
Financial liabilities			
Monetary items			
USD	3,952	31.4300 (USD:NTD)	124,199
USD	17,331	7.0288 (USD:RMB)	544,701

June 30, 2025

	Foreign Currency	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
USD	$ 27,469	29.3000 (USD:NTD)	$ 804,851
USD	18,682	7.1586 (USD:RMB)	547,391
USD	366	26,090.0000 (USD:VND)	10,719
USD	544	32.5564 (USD:THB)	15,946
JPY	14,607	0.2034 (JPY:NTD)	2,971
JPY	2,493	0.0069 (JPY:USD)	507
Financial liabilities			
Monetary items			
USD	1,142	29.3000 (USD:NTD)	33,446
USD	14,408	7.1586 (USD:RMB)	422,154

For the three months and six months ended June 30, 2026 and 2025, realized and unrealized net foreign exchange (losses) gains were $(11,385) thousand, $(100,016) thousand, $(6,259) thousand and $(88,900) thousand, respectively. It is impractical to disclose net foreign exchange losses by each significant foreign currency due to the variety of the foreign currency transactions and functional currencies of the entities in the Group.

33. SEPARATELY DISCLOSED ITEMS

a. Information about significant transactions:

1) Financing provided to others: Table 1 (attached)

2) Endorsements/guarantees provided: Table 2 (attached)

3) Significant marketable securities held (excluding investment in subsidiaries): Table 3 (attached)

4) Total purchases from or sales to related parties amounting to at least NT$100 million or 20% of the paid-in capital: Table 4 (attached)

5) Receivables from related parties amounting to at least NT$100 million or 20% of the paid-in capital: Table 5 (attached)

6) Intercompany relationships and significant intercompany transactions: Table 8 (attached)

b. Information on investees (Table 6) (attached)

c. Information on investments in mainland China

1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, net income of investees, investment income or loss, carrying amount of the investment at the end of the period, repatriations of investment income, and limit on the amount of investment in the mainland China area: Table 7 (attached).

2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms, and unrealized gains or losses: Table 8 (attached)

a) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the period.

b) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the period.

c) The amount of property transactions and the amount of the resultant gains or losses.

d) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the period and the purposes: None.

e) The highest balance, the end of period balance, the interest rate range, and total current period interest with respect to financing of funds: Table 1 (attached).

f) Other transactions that have a material effect on the profit or loss for the period or on the financial position, such as the rendering or receipt of services.

34. SEGMENT INFORMATION

The Group's reportable segments as follows:

a. Department of light guide plates applications: Provide the service of manufacturing and sales of related application products such as light guide plates.

b. Department of plastic components: Provide the service of design, manufacturing and sales of plastic components

Reportable segment income and loss is measured by pre-tax other comprehensive income (non-operating income and expense and income tax expenses are excluded). The amount is for chief operating decision maker to determine the allocation of resources to each department and evaluate the performance of each department.

Since the information on the segment assets and liabilities was not provided to the operational decision makers for reference or for decision-making purposes, the segment assets and liabilities were not disclosed.

c. Segment revenue and results

	Department of Light Guide Plates Applications	**Department of Plastic Components**	**Eliminations**	**Total**
For the six months ended June 30, 2026				
Revenue				
Revenue from external customers	$ 1,599,583	$ 484,102	$ -	$ 2,083,685
Inter-segment revenue	-	-	-	-
Total revenue	$ 1,599,583	$ 484,102	$ -	$ 2,083,685
Segment (loss) income	$ (151,228)	$ 43,094		$ (108,134)
Non-operating income and expenses				148,392
Profit before income tax (continuing operations)				$ 40,258
For the six months ended June 30, 2025				
Revenue				
Revenue from external customers	$ 2,339,925	$ 491,349	$ -	$ 2,831,274
Inter-segment revenue	-	-	-	-
Total revenue	$ 2,339,925	$ 491,349	$ -	$ 2,831,274
Segment income	$ 23,823	$ 53,299		$ 77,122
Non-operating income and expenses				(12,122)
Profit before income tax (continuing operations)				$ 65,000

GLOBAL LIGHTING TECHNOLOGIES INC. AND SUBSIDIARIES

FINANCING PROVIDED TO OTHERS
FOR THE SIX MONTHS ENDED JUNE 30, 2026
(In Thousands of New Taiwan Dollars)

No.	Lender	Borrower	Financial Statement Account	Related Party	Highest Balance for the Period	Ending Balance	Actual Amount Borrowed (Note 3)	Interest Rate (%)	Nature of Financing (Note 1)	Business Transaction Amount	Reason for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower (Note 2)	Financing Company's Aggregate Financing Limits (Note 2)
													Item	Value		
1	Solid State OPTO	GLT Vietnam	Other receivables - related parties, current portion	Yes	$ 145,309	$ 145,309	$ 145,309	2.05	b	$ -	Operating turnover	$ -	-	$ -	$ 1,180,147	$ 1,180,147
2	Solid State Technology	GLT Vietnam	Other receivables - related parties, current portion	Yes	128,467	128,467	128,467	1.80	b	-	Operating turnover	-	-	-	1,752,306	1,752,306

Note 1: The nature of financing is numbered as follows:

a. Business relationship.
b. Short-term financing needs.

Note 2: The aggregate financing limit of loans made from the parent company to its subsidiaries in which the parent company directly or indirectly holds 100% of the voting shares is limited to 40% of the parent company's net worth based on its latest audited or reviewed financial statements. For loans made between offshore subsidiaries (excluding subsidiaries in the Republic of China) in which the parent company directly or indirectly holds 100% of the voting shares, the financing limit is 80% of the lender's net worth based on its latest audited or reviewed financial statements. The financing limit for each borrower in which the parent company directly or indirectly holds 100% of the voting shares is 10% of the parent company's net worth based on its latest audited or reviewed financial statements. For loans made from offshore subsidiaries to each borrower in which the parent company holds, directly or indirectly, 100% of the voting shares is limited to 80% of the parent company's net worth based on its latest audited or reviewed financial statements. For loans made between subsidiaries in the Republic of China, both the aggregate financing limit and financing limit for each borrower is limited to 40% of the lender's net worth based on its latest audited or reviewed financial statements. For loans made from the lender to its ultimate parent company and subsidiaries in the Republic of China, both the aggregate financing limit and financing limit for each borrower is both 40% of the lender's net worth based on its latest audited or reviewed financial statements. The financing limit for each borrower is the lender's aggregate financing limit.

Note 3: All intercompany transactions have been eliminated upon consolidation.

GLOBAL LIGHTING TECHNOLOGIES INC. AND SUBSIDIARIES

ENDORSEMENTS/GUARANTEES PROVIDED
FOR THE SIX MONTHS ENDED JUNE 30, 2026
(In Thousands of New Taiwan Dollars)

No.	Endorser/Guarantor	Endorsee/Guarantee		Limit on Endorsement/ Guarantee Given on Behalf of Each Party (Note 1)	Maximum Amount Endorsed/ Guaranteed During the Period	Outstanding Endorsement/ Guarantee at the End of the Period	Actual Amount Borrowed	Amount Endorsed/ Guaranteed by Collateral	Ratio of Accumulated Endorsement/ Guarantee to Net Equity in Latest Financial Statements (%)	Aggregate Endorsement/ Guarantee Limit (Note 1)	Endorsement/ Guarantee Given by Parent on Behalf of Subsidiaries (Note 2)	Endorsement/ Guarantee Given by Subsidiaries on Behalf of Parent (Note 2)	Endorsement/ Guarantee Given on Behalf of Companies in Mainland China (Note 2)
		Name	Relationship										
1	GLT-Taiwan	GLT-Vietnam	Subsidiary of Global Lighting Technologies Inc.	$ 2,865,604	$ 637,300	$ 637,300	$ -	$ -	8.01	$ 2,865,604	N	N	N

Note 1: The parent company can provide endorsements/guarantees to subsidiaries in which the parent company directly or indirectly holds more than 90% of the voting shares, and the amount of endorsement/guarantee should not exceed 10% of the parent company's net worth. The above limit on endorsement/guarantee is not applicable to subsidiaries in which the parent company directly or indirectly holds 100% of the voting shares. The limit of overall endorsement/guarantee of the Company and its subsidiaries is 50% of the Company's net worth based on its most recent audited or reviewed consolidated financial statements. The amount of endorsement/guarantee for an individual entity shall not exceed 30% of the Company's net worth based on its most recent audited or reviewed consolidated financial statements. The total amount of endorsements and guarantees provided by GLT-Taiwan to the ultimate parent company and the subsidiaries in which the ultimate parent company directly and indirectly holds 100% of the voting rights and the limit for a single endorsement shall not exceed 85% of the net worth of GLT-Taiwan's lately audited or reviewed financial statements.

Note 2: Y is indicated for endorsements/guarantees provided by parent companies (listed companies) for its subsidiaries, endorsements/guarantees provided by subsidiaries for their parent companies (listed companies) and endorsements/guarantees provided for companies in mainland China.

GLOBAL LIGHTING TECHNOLOGIES INC. AND SUBSIDIARIES

SIGNIFICANT MARKETABLE SECURITIES HELD
JUNE 30, 2026
(In Thousands of New Taiwan Dollars)

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	June 30, 2026				Note
				Number of Shares	Carrying Amount	Percentage of Ownership (%)	Fair Value (Note)	
Global Lighting Technologies Inc.	Shares							
	Sensel Inc.	-	Financial assets at FVTOCI - non-current	2,695,416	$ -	11.53	$ -	
Solid State OPTO	Shares							
	Cytesi Inc.	-	Financial assets at FVTOCI - non-current	375,188	10,999	4.15	10,999	
GLT-Taiwan	Shares							
	Top Taiwan XIII Venture Capital Co., Ltd.	GLT-Taiwan is the director of Top Taiwan XIII Venture Capital Co., Ltd.	Financial assets at FVTOCI - non-current	10,000,000	90,900	11.63	90,900	
	J-MEX INC.	Other related parties	Financial assets at FVTOCI - non-current	5,833,333	33,854	12.87	33,854	

Note: Unlisted equity investments are evaluated using the asset-based approach, or market approach, or income approach.

GLOBAL LIGHTING TECHNOLOGIES INC. AND SUBSIDIARIES

TOTAL PURCHASES FROM OR SALE TO RELATED PARTIES AMOUNTING TO AT LEAST NT$100 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE SIX MONTHS ENDED JUNE 30, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Company Name	Related Party	Relationship (Note 1)	Transaction Details				Abnormal Transaction		Notes/Accounts Payable or Receivable		Note
			Purchases/ Sales	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
GLT-Shanghai	Solid State OPTO	b	Sales	$ (680,081)	68	Open account 120 days	Based on agreement	Based on agreement	$ 440,805	73	Note 2
Solid State OPTO	GLT-Shanghai	b	Purchases	680,081	76	Open account 120 days	Based on agreement	Based on agreement	(440,805)	(79)	Note 2
Solid State Technology	GLT-Shanghai	b	Sales	(514,638)	100	Open account 60 days	Based on agreement	Based on agreement	208,742	100	Note 2
GLT-Shanghai	Solid State Technology	b	Purchases	514,638	55	Open account 60 days	Based on agreement	Based on agreement	(208,742)	(46)	Note 2
Solid State OPTO	GLT-USA	b	Sales	(278,327)	28	Open account 60 days	Based on agreement	Based on agreement	103,138	34	Note 2
GLT-USA	Solid State OPTO	b	Purchases	278,327	100	Open account 60 days	Based on agreement	Based on agreement	(103,138)	(100)	Note 2
GLT-Suzhou	GLT-Taiwan	b	Sales	(103,047)	56	Open account 120 days	Based on agreement	Based on agreement	76,551	57	Note 2
GLT-Taiwan	GLT-Suzhou	b	Purchases	103,047	15	Open account 120 days	Based on agreement	Based on agreement	(76,551)	(16)	Note 2
	Solid State OPTO	b	Sales	(199,708)	20	Open account 60 days	Based on agreement	Based on agreement	106,761	17	Note 2
Solid State OPTO	GLT-Taiwan	b	Purchases	199,708	22	Open account 60 days	Based on agreement	Based on agreement	(106,761)	(19)	Note 2
GLT-Taiwan	Solid State Technology	b	Sales	(124,789)	12	Open account 60 days	Based on agreement	Based on agreement	56,823	9	Note 2
Solid State Technology	GLT-Taiwan	b	Purchases	124,789	24	Open account 60 days	Based on agreement	Based on agreement	(56,823)	(35)	Note 2

Note 1: The relationships with related parties are divided into the following four types:

a. Parent company to subsidiary.
b. Subsidiary to subsidiary.
c. Subsidiary to parent company.
d. Subsidiaries to non-related parties within the Group.

Note 2: All intercompany transactions have been eliminated upon consolidation.

GLOBAL LIGHTING TECHNOLOGIES INC. AND SUBSIDIARIES

RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT$100 MILLION OR 20% OF THE PAID-IN CAPITAL
JUNE 30, 2026
(In Thousands of New Taiwan Dollars)

Company Name	Related Party	Relationship	Ending Balance (Note 1)	Turnover Rate	Overdue		Amounts Received in Subsequent Period	Allowance for Impairment Loss
					Amount	Actions Taken		
GLT-Shanghai	Solid State OPTO	Subsidiary to subsidiary	$ 440,805	2.55	$ -	-	$ 232,254	$ -
Solid State Technology	GLT-Shanghai	Subsidiary to subsidiary	208,742	4.75	-	-	103,483	-
Solid State OPTO	GLT-USA	Subsidiary to subsidiary	103,138	5.16	-	-	44,131	-
GLT-Taiwan	Solid State OPTO	Subsidiary to subsidiary	106,761	3.91	-	-	-	-
Solid State OPTO	GLT-Vietnam	Subsidiary to subsidiary	145,309	Note 2	-	-	-	-
Solid State Technology	GLT-Vietnam	Subsidiary to subsidiary	128,467	Note 2	-	-	-	-

Note 1: All intercompany transactions have been eliminated upon consolidation.

Note 2: It is mainly due to other receivables - current portion, so the calculation of turnover rate is not applicable.

GLOBAL LIGHTING TECHNOLOGIES INC. AND SUBSIDIARIES

NAMES, LOCATIONS, AND OTHER INFORMATION OF INVESTEES ON WHICH THE COMPANY EXERCISES SIGNIFICANT INFLUENCE
FOR THE SIX MONTHS ENDED JUNE 30, 2026
(In Thousands of New Taiwan Dollars or in Thousands of Foreign Currencies)

Investor Company	Investee Company	Location	Main Businesses and Products	Investment Amount		June 30, 2026			Net Income (Loss) of the Investee	Share of Profit (Loss) (Notes 1 and 2)	Note
				June 30, 2026	December 31, 2025	Number of Shares	%	Carrying Amount (Notes 1 and 2)			
Global Lighting Technologies Inc.	Solid State OPTO Limited	British Virgin Islands	Holding company engaged in the sale of products	$ 317,062 (US$ 9,950)	$ 317,062 (US$ 9,950)	9,950,167	100.00	$ 1,475,184 (US$ 46,295)	$ 99,887 (US$ 3,159)	$ 99,887 (US$ 3,159)	
	Solid State Display Limited	British Virgin Islands	Holding company engaged in the sale of products	1,119,868 (US$ 35,144)	1,119,868 (US$ 35,144)	35,144,141	100.00	2,658,561 (US$ 83,432)	(12,118) (US$ -383)	(15,930) (US$ -504)	
	Solid State Technology Limited	British Virgin Islands	Holding company engaged in the sale of products	342,549 (US$ 10,750)	342,549 (US$ 10,750)	10,750,000	100.00	2,182,123 (US$ 68,480)	(22,985) (US$ -727)	(23,094) (US$ -730)	
	Solid State Electronics Limited	British Virgin Islands	Holding company engaged in the sale of products	209,066 (US$ 6,561)	209,066 (US$ 6,561)	6,561,000	100.00	820,970 (US$ 25,764)	(88,578) (US$ -2,801)	(76,172) (US$ -2,409)	
	Shining Green Limited	Independent state of Samoa	Holding company	-	477,975 (US$ 15,000)	-	-	-	24 (US$ 1)	24 (US$ 1)	Note 3
	Global Lighting Technologies Inc. (Taiwan)	Republic of China	Design, production, and sales of applications of light guide plates, design and production of optical molds, and sales of plastic products for electronic components	850,894	850,894	33,994,364	23.36	787,587 (US$ 24,716)	(22,231) (US$ -703)	(5,193) (US$ -164)	
Solid State OPTO	Global Lighting Technologies Inc.	United States	Design and sales of applications of light guide plates	230,936 (US$ 7,247)	230,936 (US$ 7,247)	100	100.00	660,222 (US$ 20,719)	31,416 (US$ 994)	31,416 (US$ 994)	
Solid State Display	Global Lighting Technologies Inc. (Taiwan)	Republic of China	Design, production, and sales of applications of light guide plates, design and production of optical molds, and sales of plastic products for electronic components	1,115,200	1,115,200	111,519,956	76.64	2,583,712 (US$ 81,083)	(22,231) (US$ -703)	(17,037) (US$ -539)	
Solid State Technology Limited	Global Lighting Technology (Thailand) Co., Ltd.	Thailand	Design, production, and sales of applications of light guide plates, design and production of optical molds, and sales of plastic products for electronic components	376,007 (US$ 11,800)	366,448 (US$ 11,500)	40,376,500	100.00	380,904 (US$ 11,954)	1,251 (US$ 40)	1,251 (US$ 40)	Note 4
Global Lighting Technologies Inc. (Taiwan)	Hao Yuan Technology	Republic of China	Investment industry; wholesale and retail sale of electronic materials	2,991	2,991	100,000	100.00	2,549	18	18	
	Global Lighting Technologies (Vietnam) Limited Liability Company	Vietnam	Design, production, and sales of applications of light guide plates, design and production of optical molds, and sales of plastic products for electronic components	477,975 (US$ 15,000)	477,975 (US$ 15,000)	-	100.00	405,042 (US$ 12,711)	(30,179) (US$ -954)	(30,179) (US$ -954)	
	SMOBIO Technology, Inc.	Republic of China	Production and sale of molecular weight markers, and the research, development, and manufacture of key raw materials for mRNA applications.	111,194	-	2,926,158	12.57	109,218	22,334	(343)	Note 5

Note 1: The calculations based on the investee's financial statements that have been audited by us for the same period, taking into considerations of the effect of unrealized gain or loss on intercompany transactions.

Note 2: All intercompany transactions have been eliminated upon consolidation.

Note 3: In order to integrate the Group's resources, there was no longer an operational need for Shining Green. The Board of Directors resolved to dissolve and liquidate in November 3, 2025, and was approved by Registrar of International and Foreign Companies on January 7, 2026. In January 2026, share capital of US$2,177 thousand was remitted and recognized gain on disposal of subsidiary $79,674 thousand, which was accounted for as other gains and losses, refer to Note 12.

Note 4: In July 2024, the Company established GLT-Thailand with a registered capital of THB420,000 thousand, as of June 30, 2026, the Company had invested US$11,800 thousand (THB403,765 thousand). refer to Note 12.

Note 5: In May 2026, the Group acquired significant influence over Smobio Technology, Inc. As a result, the investment previously classified as a financial asset at FVTOCI was reclassified as an investment accounted for using the equity method, refer to Note 13.

TABLE 7

GLOBAL LIGHTING TECHNOLOGIES INC. AND SUBSIDIARIES

INFORMATION ON INVESTMENT IN MAINLAND CHINA
FOR THE SIX MONTHS ENDED JUNE 30, 2026
(In Thousands of New Taiwan Dollars, or in Thousands of Foreign Currencies)

Investor Company	Main Businesses and Products	Paid-in Capital	Method of Investment (Note 1)	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2026	Remittance of Funds		Accumulated Outward Remittance for Investment from Taiwan as of June 30, 2026	Net Income (Loss) of the Investee	% Ownership of Direct or Indirect Investment	Investment Gain (Loss) (Notes 2 and 3)	Carrying Amount as of June 30, 2026 (Notes 2 and 3)	Accumulated Repatriation of Investment Income as of June 30, 2026
					Outflow	Inflow						
Shanghai Global Lighting Technologies Inc.	Design, production, and sales of applications of light guide plates and monitor, design of optical molds, and production and sales of plastic products for electronic use	$ 318,650 (US$ 10,000)	b.	$ 318,650 (US$ 10,000)	$ -	$ -	$ 318,650 (US$ 10,000)	$ (92,202)	100	$ (92,202)	$ 646,941	$ -
Suzhou Opto Technologies Inc.	Design, production, and sales of applications of light guide plates and monitor, design of optical molds, and production and sales of plastic products for electronic use	420,618 (US$ 13,200)	b.	420,618 (US$ 13,200)	-	-	420,618 (US$ 13,200)	(46,843)	100	(46,843)	513,757	-

Accumulated Outward Remittance for Investment in Mainland China as of June 30, 2026	Investment Amounts Authorized by Investment Commission, MOEA	Upper Limit on the Amount of Investment Stipulated by Investment Commission, MOEA
$739,268 (US$23,200 thousand)	Not applicable	Not applicable

Note 1: Investments are divided into three categories as follows:

a. Direct investment.
b. Indirect investment through a holding company registered in a third region.
c. Others.

Note 2: The calculations based on the investee’s financial statements that have been audited by us for the same period.

Note 3: All intercompany transactions have been eliminated upon consolidation.

GLOBAL LIGHTING TECHNOLOGIES INC. AND SUBSIDIARIES

INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
FOR THE SIX MONTHS ENDED JUNE 30, 2026
(Amounts in Thousands of New Taiwan Dollars)

No. (Note 1)	Company	Counterparty	Flow of Transactions (Note 2)	Transaction Details			
				Financial Statement Account	Amount (Note 4)	Payment Terms	% of Total Sales or Assets (Note 3)
1	Solid State Electronics	GLT-Suzhou Opto	c	Sales	$ 151	Based on agreement	-
2	Solid State OPTO	GLT-USA	c	Accounts receivable	103,138	Open account 60 days	1
			c	Sales	278,327	Based on agreement	13
		GLT-Vietnam	c	Current portion of long-term borrowings	145,309	Lending of funds	1
			c	Interest revenue	1,447	Based on agreement	-
3	Solid State Technology	GLT-Shanghai	c	Accounts receivable	208,742	Open account 60 days	2
			c	Sales	514,638	Based on agreement	25
		GLT-Vietnam	c	Current portion of long-term borrowings	128,467	Lending of funds	1
			c	Interest revenue	1,000	Based on agreement	-
		GLT-Thailand	c	Investments accounted for using the equity method	9,560	Cash capital increase	-
4	Solid State Display	GLT-Shanghai	c	Accounts receivable	662	Open account 60 days	-
			c	Sales	657	Based on agreement	-
5	GLT-Shanghai	Solid State OPTO	c	Accounts receivable	440,805	Open account 120 days	4
			c	Sales	680,081	Based on agreement	33
		GLT-Taiwan	c	Accounts receivable	24,407	Open account 120 days	-
			c	Sales	31,538	Based on agreement	2
		GLT-Vietnam	c	Other receivables	1,680	Open account 60 days	-
6	GLT-Taiwan	GLT-Shanghai	c	Sales	269	Based on agreement	-
		Solid State OPTO	c	Accounts receivable	106,761	Open account 60 days	1
			c	Sales	199,708	Based on agreement	10
		Solid State Technology	c	Accounts receivable	56,823	Open account 60 days	1
			c	Sales	124,789	Based on agreement	6
		GLT-Suzhou Opto	c	Accounts receivable	4,496	Open account 60 days	-
			c	Sales	14,327	Based on agreement	1
		Solid State Display	c	Sales	123	Based on agreement	-
		GLT-Vietnam	c	Sales	66	Based on agreement	-

(Continued)

No. (Note 1)	Company	Counterparty	Flow of Transactions (Note 2)	Transaction Details			
				Financial Statement Account	Amount (Note 4)	Payment Terms	% of Total Sales or Assets (Note 3)
7	GLT-Suzhou Opto	GLT-Taiwan	c	Accounts receivable	$ 76,551	Open account 120 days	1
			c	Sales	103,047	Based on agreement	5
		Solid State Display	c	Accounts receivable	31,483	Open account 120 days	-
			c	Sales	38,087	Based on agreement	2
		Solid State OPTO	c	Accounts receivable	9,577	Open account 120 days	-
			c	Sales	16,287	Based on agreement	1
		GLT-Vietnam	c	Accounts receivable	165	Open account 60 days	-
			c	Sales	262	Based on agreement	-
8	Shining Green	GLT-Cayman	b	Investments accounted for using the equity method	69,365	Capital reduction	1

Note 1: Companies are numbered as follows:

a. Global Lighting Technologies Inc. is numbered as “0”.
b. Subsidiaries are numbered from “1” onward.

Note 2: The flow of transactions is as follows:

a. From GLT-Cayman to the subsidiary.
b. From the subsidiary to GLT-Cayman.
c. Between subsidiaries.

Note 3: If the transaction amounts are related to the balance sheet accounts, the percentages are those of the ending balances to the consolidated total assets. If the transaction amounts are related to the income statement accounts, the percentages are the total amounts of the year to the consolidated total sales.

Note 4: All intercompany transactions have been eliminated upon consolidation.

(Concluded)